Private & Confidential

Financial Statements (Un-Audited)

Capitec Grameen Bank Growth Fund

Padma Life Tower, 10th Floor(Lift-09),115, Kazi Nazrul Islam Avenue,
Bangla Motor, Dhaka-1000.

For the Period from July 01, 2025 to September 30, 2025

Capitec Grameen Bank Growth Fund

Statement of Financial Position
As at 30 September 2025

Particulars	Notes	Amount in BDT	
		30 September 2025	30 June 2025
ASSETS			
Non-Current Assets			
Preliminary and issue expenses	1.00	16,926,783	18,329,724
Total Non-Current Assets		**16,926,783**	**18,329,724**
Current Assets			
Marketable investment -at market price	2.00	1,477,226,163	1,332,536,191
IPO investment	3.00	10,000,000	10,000,000
Investment in Govt. Treasury bill	4.00	9,205,903	68,826,635
Advance deposits and pre-payments	5.00	2,870,767	3,201,677
Accounts receivable	6.00	21,683,031	23,804,703
Investment in Money Market Instruments	7.00	5,000,000	15,000,000
Cash and cash equivalents	8.00	46,735,439	30,156,389
Total Current Assets		**1,572,721,303**	**1,483,525,595**
TOTAL ASSETS		**1,589,648,086**	**1,501,855,319**
EQUITY AND LIABILITIES			
Unit Holder Equity			
Unit capital Fund	9.00	1,556,800,000	1,556,800,000
Retained earnings	10.00	27,336,530	(60,277,989)
Total Unit Holder Equity		**1,584,136,530**	**1,496,522,011**
Current Liabilities			
Unclaimed Dividend	11.00	166,811	-
Other Liabilities	12.00	5,344,745	5,333,308
Total Current Liabilities		**5,511,556**	**5,333,308**
Total Unit Holder Equity & Liabilities		**1,589,648,086**	**1,501,855,319**
Net Asset Value (NAV) Per Unit			
At cost price	13.00	**10.66**	**11.04**
At market price	14.00	**10.18**	**9.61**

The accounting policies and other notes form an integral part of the Financial Statements.

Managing Director
Capitec Asset Management Ltd. (AMC)

Chairman, Trustee
Investment Corporation of Bangladesh

Chief Operating Officer & CCO
Capitec Asset Management Ltd. (AMC)

Member Secretary, Trustee
Investment Corporation of Bangladesh

Sr. Assistant Manager-Accounts
Capitec Asset Management Ltd. (AMC)

CAPITEC ASSET MANAGEMENT LTD. ESTD 2017 115, Kazi Nazrul Islam Avenue, Dhaka-1000

Place: Dhaka, Bangladesh.
Dated: 22 October, 2025

Capitec Grameen Bank Growth Fund

Statement of Profit or Loss and Other Comprehensive Income
For the Period from July 01, 2025 to September 30, 2025

Particulars	Notes	Amount in BDT	
		01 July 2025 to 30 September 2025	01 July 2024 to 30 September 2024
Income			
Realized Gain/(Loss) on sale of marketable securities	15.00	(20,071,390)	(2,448,950)
Dividend income	16.00	377,424	3,145,348
Profit on deposits	17.00	20,506,810	18,675,168
Total Income		**812,844**	**19,371,566**
Expenses			
Management fees	18.00	4,974,293	4,721,593
Trustee fees	19.00	396,330	371,060
Custodian fees	20.00	370,452	324,012
BSEC Annual fees		379,545	360,942
DSE Annual fees		151,648	151,648
CSE Annual fees		151,648	151,648
CDBL charges		63,592	31,285
Amortization of preliminary and issue expenses	21.00	1,402,941	1,402,941
Printing and publication		50,000	45,000
Bank charges and excise duty		7,580	17,150
Other operating expenses	22.00	-	-
Total Expenses		**7,948,029**	**7,577,279**
Profit/(Loss) before provision		**(7,135,185)**	**11,794,287**
Write Back of Provision/ (Provision) against marketable Investment	23.00	146,124,104	(13,827,938)
Net Profit/(Loss) for the Period		**138,988,919**	**(2,033,651)**
Add: Other comprehensive income		-	-
Total Comprehensive income /(Loss)		**138,988,919**	**(2,033,651)**
Earnings Per Unit (EPU)	24.00	**0.89**	**(0.01)**

The accounting policies and other notes form an integral part of the Financial Statements.

Managing Director
Capitec Asset Management Ltd. (AMC)

Chairman, Trustee
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Member Secretary, Trustee
Investment Corporation of Bangladesh

Sr. Assistant Manager-Accounts
Capitec Asset Management Ltd. (AMC)

Place: Dhaka, Bangladesh.
Dated: 22 October, 2025

CAPITEC ASSET MANAGEMENT LTD. ESTD 2017 115, Kazi Nazrul Islam Avenue, Dhaka-1000

Capitec Grameen Bank Growth Fund

Statement of Changes in Equity

For the Period from July 01, 2025 to September 30, 2025

Amount in BDT

Particulars	Unit Capital	Unrealized Gain/ (Loss)	Retained Earnings	Total Equity
Balance as on July 01, 2025	1,556,800,000	-	(60,277,989)	1,496,522,011
Dividend Paid	-	-	(51,374,400)	(51,374,400)
Net profit/(Loss) for the Period	-	-	138,988,919	138,988,919
Balance as on Septmeber 30, 2025	**1,556,800,000**	**-**	**27,336,530**	**1,584,136,530**

Capitec Grameen Bank Growth Fund

Statement of Changes in Equity

For the Period from July 01, 2024 to September 30, 2024

Amount in BDT

Particulars	Unit Capital	Unrealized Gain/(Loss)	Retained Earnings	Total Equity
Balance as on July 01, 2024	1,556,800,000	-	(113,195,135)	1,443,604,865
Net profit/(Loss) for the Period	-	-	(2,033,651)	(2,033,651)
Balance as on Septmeber 30, 2024	**1,556,800,000**	**-**	**(115,228,786)**	**1,441,571,214**

The accounting policies and other notes form an integral part of the Financial Statements.

Managing Director
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Investment Corporation of Bangladesh

Chief Operating Officer & CCO
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Member Secretary, Trustee
Investment Corporation of Bangladesh

Sr. Assistant Manager-Accounts
Capitec Asset Management Ltd. (AMC)

Place: Dhaka, Bangladesh.
Dated: 22 October, 2025

CAPITEC ASSET MANAGEMENT LTD. ESTD 2017 115, Kazi Nazrul Islam Avenue, Dhaka-1000

Capitec Grameen Bank Growth Fund

Statement of Cash Flows

For the Period from July 01, 2025 to September 30, 2025

Particulars	Notes	Amount in BDT	
		01 July 2025 to 30 September 2025	July 01, 2024 to September 30, 2024
A. Cash flows from operating activities			
Net changes in Investment -Listed/ non-listed/IPO Securities	25.00	1,434,131	(86,313,024)
Net changes Investment in Govt. Treasury bill	26.00	56,672,880	(68,045,090)
Realized gain/(loss) on sale of marketable securities	15.00	(20,071,390)	(2,448,950)
Profit on deposits	27.00	21,520,119	4,755,891
Dividend income received in cash	28.00	4,433,639	3,786,719
Advance deposits and pre-payments	29.00	330,910	342,540
(Increase)/Decrease in Cash Paid to Operating Exp.	30.00	(6,366,840)	(6,285,501)
Net cash flows from operating activities		**57,953,450**	**(154,207,415)**
B. Cash flows from investing activities			
Net changes in cash follows from Investing activities		10,000,000	(5,000,000)
Net Cash flows from investing activities		**10,000,000**	**(5,000,000)**
C. Cash flows from financing activities			
Dividend Paid		(51,374,400)	-
Net cash inflows from financing activities		**(51,374,400)**	**-**
Net change in cash and cash equivalents (A+B+C)		**16,579,050**	**(159,207,415)**
Cash & cash equivalent at beginning of the Period		30,156,389	209,646,221
Cash & cash equivalent at end of the Period		**46,735,439**	**50,438,806**
Net Operating Cash Flow Per Unit (NOCFPU)	32.00	**0.37**	**(0.99)**

The accounting policies and other notes form an integral part of the Financial Statements.

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Investment Corporation of Bangladesh

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Capitec Asset Management Ltd. (AMC)

Member Secretary, Trustee
Investment Corporation of Bangladesh

Sr. Assistant Manager-Accounts
Capitec Asset Management Ltd. (AMC)

Place: Dhaka, Bangladesh.
Dated: 22 October, 2025

CAPITEC ASSET MANAGEMENT LTD. ESTD 2017 115, Kazi Nazrul Islam Avenue, Dhaka-1000

Capitec Grameen Bank Growth Fund

Notes to the financial statement

As at 30 September 2025

Notes	Particular		Amount in BDT	
			30 September 2025	30 June 2025
1.00	**Preliminary and issue expenses : Tk 16,926,783**			
	The break-up of the above is as follows:			
	Opening Preliminary and issue expenses		18,329,724	23,895,738
	Less: Amortization during the Period		(1,402,941)	(5,566,014)
	Closing Balance:		**16,926,783**	**18,329,724**
2.00	**Marketable Investment-at market price : Tk 1,477,226,163**			
	The break-up of the above is as follows:			
	Investments in Listed Securities		1,392,246,163	1,233,413,539
	Investment in Non-Listed securities		84,980,000	99,122,652
	Details in Annexure-A		**1,477,226,163**	**1,332,536,191**
3.00	**IPO investment:(IPO Allotments) price: Tk 10,000,000**			
	The break-up of the above is as follows:			
	IPO investment		10,000,000	10,000,000
	Details in Annexure-A		**10,000,000**	**10,000,000**
4.00	**Investment in Govt. Treasury bill: Tk 9,205,903**			
	The break-up of the above is as follows:			
	Investment in Govt. Treasury bill (Note: 4.01)		8,933,390	65,606,270
	Add: Treasury bill Profit Receivables (Note:4.02)		272,513	3,220,365
	Closing Balance:		**9,205,903**	**68,826,635**
	Details in Annexure-A			
4.01	**Investment in Govt. Treasury bill: Tk.8,933,390**			
	The break-up of the above is as follows:			
	Opening Balance		65,606,270	125,611,780
	Add: Addition during the Period		-	133,651,360
	Less: During the year maturity		(56,672,880)	(193,656,870)
	Closing Balance:		**8,933,390**	**65,606,270**
4.02	**Treasury bill Profit Receivables:Tk.272,513**			
	The break-up of the above is as follows:			
	Opening Balance		3,220,365	6,917,413
	Add: Addition during the Period Receivables		379,268	12,646,082
	Less: During the Period Profit Received		(3,327,120)	(16,343,130)
	Closing Balance:		**272,513**	**3,220,365**
	Details in Annexure-P			
5.00	**Advance deposits and pre-payments : Tk 2,870,767**			
	The break-up of the above is as follows:			
	CDBL Security Deposit		500,000	500,000
	Advance BSEC Annual Fee		1,122,132	1,501,677
	Advance DSE Annual Fee		448,352	600,000
	Advance CSE Annual Fee		448,352	600,000
	Advance Trustee Fee		351,931	-
	Closing Balance:		**2,870,767**	**3,201,677**
6.00	**Accounts receivable : Tk 21,683,031**			
	The break-up of the above is as follows:			
	MTDR/FDR Profit Receivables	Annexure-K	101,588	811,671
	SND Profit Receivables		320,288	-
	Treasury bond Profit Receivables	Annexure-L	21,261,155	12,920,817
	Non listed Bond coupon Profit Receivables		-	6,016,000
	Dividend Receivables	Annexure-E	-	4,056,215
	Closing Balance:		**21,683,031**	**23,804,703**
7.00	**Investment in Money Market Instruments Tk. 5,000,000**			
	The break-up of the above is as follows:			
	Investment in Money Market Instruments (FDR/MTDR)		5,000,000	15,000,000
	Closing Balance:		**5,000,000**	**15,000,000**
	Details in Annexure-A			

CAPITEC ASSET MANAGEMENT LTD. ESTD 2017 115, Kazi Nazrul Islam Avenue, Dhaka-1000

Notes	Particular	Amount in BDT	
		30 September 2025	30 June 2025

8.00 Cash and cash equivalents : Tk 46,735,439

The break-up of the above is as follows:

Name of the Bank	Purpose of Account	Branch	Account Number	30 September 2025	30 June 2025
City Bank PLC. (Islamic Wings)	Trading transaction	Gulshan	1781300000001	15,624,955	21,440,554
City Bank PLC. (Islamic Wings)	Operasional transaction	Gulshan	1781300000003	13,006,718	8,097,860
City Bank PLC.	G-SEC transaction	Gulshan	1123875959001	17,902,795	617,975
Southeast Bank PLC.	Dividend Distribution	Bangla Motor	010213600000001	200,971	-
Closing Balance:				**46,735,439**	**30,156,389**

9.00 Unit capital Fund : Tk 1,556,800,000

The break-up of the above is as follows:

	30 September 2025	30 June 2025
Opening balance as at 01 July 2025	1,556,800,000	1,556,800,000
Closing balance as at 30 September 2025	**1,556,800,000**	**1,556,800,000**

Details of Unit Holding Position as on Reporting Date (%)

Particular	Number of Units	% of Units
Sponsor	100,000,000	64.23%
Institution	2,663,134	1.71%
Individual	51,510,287	33.09%
Others	1,506,579	0.97%
Total	**155,680,000**	**100.00%**

10.00 Retained earnings : Tk 27,336,530

The break-up of the above is as follows:

	30 September 2025	30 June 2025
Opening balance	(60,277,989)	(113,195,135)
Add: Net Profit during the Period	138,988,919	52,917,146
Less: Dividend Paid	(51,374,400)	-
Closing balance as at 30 September 2025	**27,336,530**	**(60,277,989)**

11.00 Unclaimed Dividend: Tk 166,811

The break-up of the above is as follows:

	30 September 2025	30 June 2025
Unclaimed Dividend 2024-25	166,811	-
Closing balance as at 30 September 2025	**166,811**	-

12.00 Other Liabilities : Tk 5,344,745

The break-up of the above is as follows:

	30 September 2025	30 June 2025
Management Fees	4,974,293	4,600,362
Trustee Fees	-	6,015
Custodian Fees	370,452	684,671
Audit Fess	-	40,000
Others Payable (TDS)	-	2,260
Closing balance as at 30 September 2025	**5,344,745**	**5,333,308**

13.00 Net Asset Value(NAV) per unit at cost price : Tk 10.66

The break-up of the above is as follows:

	30 September 2025	30 June 2025
Total Assets at Market Price	1,589,648,086	1,501,855,319
Add: Investment diminution reserve-unrealized gain/(loss)	75,327,637	221,451,741
Less: Total Liabilities	(5,511,556)	(5,333,308)
Total net asset value (NAV) at cost price	**1,659,464,166**	**1,717,973,752**
Outstanding number of units	155,680,000	155,680,000
Net Asset Value (NAV) per unit at cost price	**10.66**	**11.04**

14.00 Net Asset Value (NAV) per unit at market price : Tk 10.18

The break-up of the above is as follows:

	30 September 2025	30 June 2025
Total Assets at Market Price	1,589,648,086	1,501,855,319
Less: Total Liabilities	(5,511,556)	(5,333,308)
Net Asset Value (NAV) at market price	**1,584,136,530**	**1,496,522,011**
Outstanding number of units	155,680,000	155,680,000
Net Asset Value (NAV) per unit at market price	**10.18**	**9.61**

CAPITEC ASSET MANAGEMENT LTD. ESTD 2017 115, Kazi Nazrul Islam Avenue, Dhaka-1000

Notes	Particular	Amount in BDT	
		01 July 2025 to 30 September 2025	01 July 2024 to 30 September 2024

15.00 Realized gain/(loss) on sale of marketable securities : Tk -20,071,390

The break-up of the above is as follows:

Realized gain/(loss) on sale of marketable securities	(20,071,390)	(2,448,950)
Closing Balance:	**(20,071,390)**	**(2,448,950)**
Details in Annexure-D		

16.00 Dividend income : Tk 377,424

The break-up of the above is as follows:

Dividend income	377,424	3,145,348
Closing Balance:	**377,424**	**3,145,348**
Details in Annexure-E		

17.00 Profit on deposits : Tk 20,506,810

The break-up of the above is as follows:

Profit on Bank Accounts	Annexure-G	1,240,830	2,505,891
Profit on MTDR	Annexure-H	150,054	8,133,000
Govt. Treasury Bill Profit	Annexure-J	379,268	4,104,299
Govt. Treasury Bond Profit	Annexure-I	18,736,658	3,931,978
Closing Balance:		**20,506,810**	**18,675,168**

18.00 Management fees : Tk 4,974,293

The break-up of the above is as follows:

Management fees	4,974,293	4,721,593
Details in Annexure-F	**4,974,293**	**4,721,593**

19.00 Trustee fees : Tk 396,330

The break-up of the above is as follows:

Trustee fees	396,330	371,060
	396,330	**371,060**

20.00 Custodian fees : Tk 370,452

The break-up of the above is as follows:

Custodian fees	370,452	324,012
	370,452	**324,012**

21.00 Amortization of preliminary and issue expenses : Tk 1,402,941

The break-up of the above is as follows:

Preliminary and issue expenses during the Period	1,402,941	1,402,941
Amortized of preliminary and issue expenses	**1,402,941**	**1,402,941**

22.00 Other operating expenses : Tk 0

The break-up of the above is as follows:

Other operating expenses	-	
Closing Balance:	-	-

23.00 Write Back of Provision/ (Provision) against marketable Investment : TK 146,124,104

The break-up of the above is as follows:

Opening Balance	(221,451,741)	(168,549,796)
Unrealized Gain/(Loss)	(75,327,637)	(182,377,734)
Provision/ (Provision) against marketable Investment	**146,124,104**	**(13,827,938)**

Details in Annexure-A

CAPITEC ASSET MANAGEMENT LTD. ESTD 2017 115, Kazi Nazrul Islam Avenue, Dhaka-1000

Notes	Particular		Amount in BDT	
			01 July 2025 to 30 September 2025	01 July 2024 to 30 September 2024
24.00	**Earnings per unit: Tk 0.89**			
	The break-up of the above is as follows:			
	Net profit/(Loss) for the Period		138,988,919	(2,033,651)
	Outstanding number of units		155,680,000	155,680,000
	Earnings Per Unit (EPU)		**0.89**	**(0.01)**
	*This represents an increase compared to the prior period, mainly due to Write Back of Provision from portfolio investments .			
25.00	**Net changes in Investment :Tk.1,434,131**			
	The break-up of the above is as follows:			
	Net Investments in securities Current Period Cost		(1,562,553,800)	(1,025,879,535)
	Net Investments in securities Last Year Cost		1,563,987,931	939,566,510
	Net changes in Investment (Note: 25.01)		**1,434,131**	**(86,313,024)**
25.01	**Net changes in Investment Breakup: Tk. 1,434,131**			
	The break-up of the above is as follows:			
	Sale of Securities during the Period (at Cost)	Annexure - D	244,103,006	97,955,080
	Less: Purchase of Securities during the Period (Total Cost Value)	Annexure- C	(242,668,875)	(184,268,104)
	Net changes in Investment		**1,434,131**	**(86,313,024)**
26.00	**Net changes Investment in Govt. Treasury bill :Tk.56,672,880**			
	The break-up of the above is as follows:			
	Net Investment in Govt. Treasury bill Current Period Cost		(8,933,390)	(193,656,870)
	Net Investment in Govt. Treasury bill Last Year Cost		65,606,270	125,611,780
	Net changes Investment in Govt. Treasury bill		**56,672,880**	**(68,045,090)**
27.00	**Profit on Bank Deposits :Tk.21,520,119**			
	The break-up of the above is as follows:			
	Profit Income on Bank Deposits		20,506,810	18,675,168
	Add: Previous year Profit Receivable on MSND,MTDR ,GT Bond & Bill & Non listed Bond coupon Profit		22,968,853	12,482,961
	Less: Current year Profit Receivable on MSND, MTDR,GT Bond & Bill & Non listed Bond coupon Profit		(21,955,544)	(26,402,238)
			21,520,119	**4,755,891**
28.00	**Dividend income received in cash: Tk.4,433,639**			
	The break-up of the above is as follows:			
	Dividend Income from Investment in Securities		377,424	3,145,348
	Add: Previous year Dividend Receivable		4,056,215	3,058,079
	Less: Current year Dividend Receivable		-	(2,416,708)
			4,433,639	**3,786,719**
29.00	**Advance, deposit and prepayments: Tk. 330,910**			
	The break-up of the above is as follows:			
	Advance deposits & pre-payments Last Year		3,201,677	3,221,921
	Less: Advance deposits & pre-payments Current year		(2,870,767)	(2,879,381)
			330,910	**342,540**
30.00	**Cash Paid to Operating Exp.: Tk. -6,366,840**			
	The break-up of the above is as follows:			
	Operating Expenses		(7,948,029)	(7,577,279)
	Less: Amortization		1,402,941	1,402,941
	Opening Total Liabilities		(5,333,308)	(5,328,550)
	Closing Total Liabilities		5,511,556	5,217,387
			(6,366,840)	**(6,285,501)**

CAPITEC ASSET MANAGEMENT LTD. ESTD 2017 115, Kazi Nazrul Islam Avenue, Dhaka-1000

Notes	Particular	Amount in BDT	
		01 July 2025 to 30 September 2025	01 July 2024 to 30 September 2024
31.00	**Reconciliation Operating Cash Flows : TK. 57,953,450**		
	The break-up of the above is as follows:		
	Profit/(Loss) before provision	(7,135,185)	11,794,287
	Operating Cash Flows before Changes in Working Capital	**(7,135,185)**	**11,794,287**
	Less: Increase/Add:Decrease in Dividend Receivable	4,056,215	641,371
	Less: Increase/Add:Decrease in Profit Receivable	(1,934,543)	(9,814,978)
	Less: Increase/Add:Decrease in Treasury bill Profit Receivables	2,947,852	(4,104,299)
	Less: Increase/Add:Decrease in Prepaid Expenses	330,910	342,540
	Less: Increase/Add:Decrease in Accounts Payable	178,248	(111,163)
	Less: Increase/Add:Decrease in Preliminary Expenses	1,402,941	1,402,941
	Add: Increase/Add Investment in Listed/Non-Listed Securities/IPO	1,434,131	(86,313,024)
	Add: Increase/Add Investment in Govt. Treasury bill	56,672,880	(68,045,090)
	Net Changes in Working Capital	**65,088,635**	**(166,001,702)**
	Net Operating Cash Flows	**57,953,450**	**(154,207,415)**
32.00	**Net Operating Cash Flow per unit: Tk 0.37**		
	The break-up of the above is as follows:		
	Net Cash inflow/ (out flow) from operating activities	57,953,450	(154,207,415)
	Outstanding number of units	155,680,000	155,680,000
	Net Operating Cash Flow Per Unit (NOCFPU)	**0.37**	**(0.99)**
33.00	**Non-Performing Investment: Tk 0**		
	The break-up of the above is as follows:		
	Non-Performing Investment	-	-
	Details in Annexure-Q	-	-

34.00 Events after the reporting Period

The Board of Trustees in its meeting held on 22 October, 2025 approved the 1st Quarter Un-audited financial statements of the Fund for the Period ended September 30, 2025 and authorized the same for issue.

Managing Director
Capitec Asset Management Ltd. (AMC)

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CAPITEC ASSET MANAGEMENT LTD. ESTD 2017 115, Kazi Nazrul Islam Avenue, Dhaka-1000

Asset Manager: Capitec Asset Management Limited

Capitec Grameen Bank Growth Fund

Portfolio Statement as at 30 September 2025

Annexure - A

Figure in Bangladeshi Taka

I. Investment in Capital Market Securities (Listed)

SL	Investment in Stocks/Securities(Sector wise)-Trading Code		No. of Shares/ Unit	Average Cost Price	Cost Value	Market Price	Market Value	Appreciation or (Diminution) in the Market Value/ Fair Value of Investments	% Change(In term of Cost)	% of Total Investment
	Sector	**A. Share of Listed Companies**								
1	BANK	BRACBANK	500	46.01	23,006	69.50	34,750	11,744	51.05%	0.00%
2		CITYBANK	10,000	21.53	215,326	25.50	255,000	39,674	18.42%	0.01%
4	Cement	LHB	142,523	74.39	10,602,232	55.20	7,867,270	(2,734,962)	-25.80%	0.65%
5	Engineering	BSRMSTEEL	1,230,241	66.11	81,325,185	66.80	82,180,099	854,914	1.05%	5.01%
6		NIALCO	563,042	47.75	26,885,640	18.90	10,641,494	(16,244,146)	-60.42%	1.66%
7		NPOLYMER	1,205,000	53.86	64,900,648	31.70	38,198,500	(26,702,148)	-41.14%	4.00%
8	Financial Institutions	IDLC	1,122,732	42.58	47,803,461	41.20	46,256,558	(1,546,902)	-3.24%	2.94%
9		LANKABAFIN	1,947,808	25.83	50,303,486	17.00	33,112,736	(17,190,750)	-34.17%	3.10%
10	Fuel & Power	CVOPRL	141,218	191.13	26,991,528	179.50	25,348,631	(1,642,897)	-6.09%	1.66%
13	Food & Allied	BATBC	110,326	453.63	50,047,391	275.70	30,416,878	(19,630,513)	-39.22%	3.08%
14		LOVELLO	248,400	107.55	26,714,207	96.70	24,020,280	(2,693,927)	-10.08%	1.65%
15	Insurance	MEGHNAINS	200,000	37.60	7,520,820	25.50	5,100,000	(2,420,820)	-32.19%	0.46%
16		MEGHNALIFE	126,000	76.59	9,649,991	62.60	7,887,600	(1,762,391)	-18.26%	0.59%
17		MERCINS	583,147	34.43	20,077,575	25.20	14,695,304	(5,382,271)	-26.81%	1.24%
18		PIONEERINS	400,773	44.18	17,704,368	44.60	17,874,476	170,108	0.96%	1.09%
19		RELIANCINS	451,582	65.60	29,624,987	68.00	30,707,576	1,082,589	3.65%	1.83%
21	IT Sector	GENEXIL	1,003,559	69.77	70,023,042	29.90	30,006,414	(40,016,628)	-57.15%	4.31%
22		ITC	1,291,696	49.82	64,346,564	43.50	56,188,776	(8,157,788)	-12.68%	3.96%
23	Miscellaneous	BEXIMCO	540,804	99.55	53,838,510	110.10	59,542,520	5,704,010	10.59%	3.32%
24		BERGERPBL	1,598	1,882.21	3,007,766	1,461.90	2,336,116	(671,650)	-22.33%	0.19%
25		KBSEED	835,000	22.82	19,053,381	7.90	6,596,500	(12,456,881)	-65.38%	1.17%
26	Pharmaceuticals & Chemicals	ACMELAB	161,000	91.49	14,730,026	78.00	12,558,000	(2,172,026)	-14.75%	0.91%
27		BSCPLC	259,335	201.65	52,295,572	136.60	35,425,161	(16,870,411)	-32.26%	3.22%
28		BXPHARMA	168,000	117.95	19,815,246	118.00	19,824,000	8,754	0.04%	1.22%
29		MARICO	1,742	2,320.69	4,042,647	2,842.10	4,950,938	908,291	22.47%	0.25%
30		RENATA	500	489.88	244,940	480.40	240,200	(4,740)	-1.94%	0.02%
33		SQURPHARMA	23,803	202.18	4,812,609	215.00	5,117,645	305,036	6.34%	0.30%
34	Travel & Leisure	SEAPEARL	75,000	191.24	14,343,365	45.30	3,397,500	(10,945,865)	-76.31%	0.88%
		Sub-Total			**790,943,520**		**610,780,923**	**(180,162,597)**	**-22.78%**	**48.73%**
SL	**B. Share of Listed Bond**									
35	Corporate Bond	BANKASI1PB	8,998	5,000.00	44,990,000	8,650.00	77,832,700	32,842,700	73.00%	2.77%
	Sub-Total				**44,990,000**		**77,832,700**	**32,842,700**	**73.00%**	**2.77%**

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SL	C. Govt. Treasury Listed Bond	ISIN	No. of Shares/ Unit	Average Cost Price	Cost Value	Market Price	Market Value	Appreciation (or Diminution) in the Market Value/ Fair Value of Investments	% Change(In term of Cost)	% of Total Investment
36	G-SEC (T.Bond)	BD0928181058	1,400,000	98.07	137,301,780	103.45	144,824,120	7,522,340	5.48%	8.46%
37		BD0929241059	1,000,000	100.07	100,073,000	110.00	110,003,400	9,930,400	9.92%	6.17%
38		BD0944051202	1,000,000	100.61	100,614,000	129.20	129,196,900	28,582,900	28.41%	6.20%
39		BD0929241059	1,500,000	101.18	151,771,500	110.00	165,005,100	13,233,600	8.72%	9.35%
40		BD0935291106	500,000	100.11	50,057,200	114.53	57,267,150	7,209,950	14.40%	3.08%
41		BD0930321056	300,000	100.31	30,091,800	103.48	31,045,350	953,550	3.17%	1.85%
42		BD0930481058	600,000	105.19	63,111,000	110.48	66,290,520	3,179,520	5.04%	3.89%
Sub-Total					**633,020,280**		**703,632,540**	**70,612,260**	**11.15%**	**39.00%**
	D. IPO Shares									
43	Corporate Bond	INTRACOCB	2,000	5,000.00	10,000,000	5,000.00	10,000,000	-	0.00%	0.62%
Sub-Total					**10,000,000**		**10,000,000**	-	**0.00%**	**0.62%**
Grand Total of Capital Market Securities (Listed)					**1,478,953,800**		**1,402,246,163**	**(76,707,637)**	**-5.19%**	**91.11%**

II. Investment in Capital Market Securities (Non-Listed)

SL	Investment in Stocks/Securities(Sector wise)		No. of Shares/ Unit	Average Cost Price	Cost Value	Market Price	Market Value	Appreciation (or Diminution) in the Market Value/ Fair Value of Investments	% Change(In term of Cost)	% of Total Investment
2	'Open-end Mutual Fund	Investit Growth Fund	1,000,000	10.00	10,000,000	11.38	11,380,000	1,380,000	13.80%	0.62%
Total of Capital Market Securities (Open- End Mutual Fund)					**10,000,000**		**11,380,000**	**1,380,000**	**13.80%**	**0.62%**

Non Listed Corporate Bond

SL	Investment in Stocks/Securities(Sector wise)		No. of Shares/ Unit	Average Cost Price	Cost Value	Market Price	Market Value	Appreciation (or Diminution) in the Market Value/ Fair Value of Investments	% Change(In term of Cost)	% of Total Investment
1	Non Listed Corporate Bond	Navana Pharmaceuticals Partial Convertible Bond	736	100,000	73,600,000	100,000	73,600,000	-	0.00%	4.53%
Total of Capital Market Securities (Non Listed Corporate Bond)					**73,600,000**		**73,600,000**	-	**0.00%**	**4.53%**
Total Investment in Capital Market Securities(Listed+Non-Listed)					**1,562,553,800**		**1,487,226,163**	**(75,327,637)**	**-4.82%**	**96.26%**

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III. Cash & Cash Equivalent and Investment in Securities not related to Capital Market

A. Investment in Money Market Instruments G-SEC (Treasury bill) :

Sl. No	Date	G-SEC -Treasury bill ISIN	Types (G Sec./Others)	Rate of Profit	Investment Value	Maturity Value	% of Total Investment
02	30-Jun-25	BD0936489261 (364 Days)	Government Securities	12.03%	8,933,390	10,000,000	0.55%
Sub-Total					**8,933,390**	**10,000,000**	**0.55%**

B. Term Deposit :

Sl. No	Date	Bank/Non-Bank Name	Rate of Profit	Investment Value	Maturity Value	% of Total Investment
02	28-Jan-25	Islamic Finance and Investment PLC.	11.50%	5,000,000	5,287,500	0.31%
Sub-Total				**5,000,000**	**5,287,500**	**0.31%**

C. Cash at Bank :

A/C NO	Bank Name	Rate of Profit	Available Balance	Remarks
1781300000001	City Bank PLC. (Islamic Wings)	5.25%-5.75%	15,624,955	N/A
1781300000003	City Bank PLC. (Islamic Wings)	5.25%-5.75%	13,006,718	
1123875959001	City Bank PLC.	3.00%	17,902,795	
010213600000001	Southeast Bank PLC.	7.00%	200,971	
Sub-Total			**46,735,439**	
Total Cash & Cash Equivalent and Investment in Securities (Not related to Captial Market):			**60,668,829**	
Total Investment=(I+II+III)			**1,623,222,629**	

Capitec Grameen Bank Growth Fund

Valuation of Open-End Mutual Fund

As at 30 September 2025

Annexure - B

As per BSEC Circular No. SEC/CMRRCD/2009-193/172 dated 30 June 2015, Mutual Funds need not to maintain any provision when the average cost price (CP) of a mutual fund is lower than or equal to the latest repurchase price (RP)/ surrender value (SV) of the open end funds and will maintain provision when the average cost price (CP) of a mutual fund is greater than the latest repurchase price (RP)/ surrender value (SV) of the open end funds.

Sl. No.	Fund Name	No. of Unit	Average Cost Price per unit	Latest Surrender Value per unit as on September 25, 2025	Required Provision per unit	Required Provision	Status
01	Investit Growth Fund	1,000,000	10.00	11.38	No Provision Required	-	No Provision Applicable

A. DIRECTIVE:
BSEC Circular No. SEC/CMRRCD/2009-193/172 dated 30 June 2015,

B. For Open-End Mutual Funds

1. Mutual Funds need not to maintain any provision when the average cost price (CP) of a mutual fund is lower than or equal to the latest repurchase price (RP)/ surrender value (SV) of the open end funds.

2. Mutual Funds will maintain provision when the average cost price (CP) of a mutual fund is greater than the latest repurchase price (RP)/ surrender value (SV) of the open end funds.
i.e. Required Provision = Average Cost Price - Latest Surrender Value (i.e. Not over 5% discount of NAVcmp)

CAPITEC ASSET MANAGEMENT LTD. ESTD 2017 115, Kazi Nazrul Islam Avenue, Dhaka-1000

Capitec Grameen Bank Growth Fund

For the Period from July 01, 2025 to September 30, 2025

Investment in Securities

Annexure- C

Sl. No.	Company Name (Trading Code)	Number of Shares	Average Cost Value Per Share	Total Cost Value Amount	Market Price	Market Value	Appreciation (or Diminution) in the Market Value/ Fair Value of Investments
1	BD0930481058	600,000	105.19	63,111,000	110.48	66,290,520	3,179,520
2	BSRMSTEEL	752,838	69.56	52,366,207	66.80	50,289,578	(2,076,628)
3	BXPHARMA	168,000	117.95	19,815,246	118.00	19,824,000	8,754
4	IDLC	1,122,732	42.58	47,803,461	41.20	46,256,558	(1,546,902)
5	PIONEERINS	400,773	44.18	17,704,368	44.60	17,874,476	170,108
6	RELIANCINS	127,119	59.39	7,549,254	68.00	8,644,092	1,094,838
7	RENATA	500	489.88	244,940	480.40	240,200	(4,740)
8	WALTONHIL	73,698	462.35	34,074,400	419.90	30,945,790	(3,128,610)
Total				**242,668,875**		**240,365,215**	**(2,303,660)**

CAPITEC ASSET MANAGEMENT LTD. ESTD 2017 115 Kazi Nazrul Islam Avenue, Dhaka-1000

Capitec Grameen Bank Growth Fund
Schedule of realized gain/(loss) on sale of marketable securities
For the Period from July 01, 2025 to September 30, 2025

Annexure - D

SL	Name of the Company (Trading Code)	No. of Share	Average Sell Price per Share	Sell Value	Average Cost Price per Share	Cost Value	Profit/(Loss)
1	ASIATICLAB	200,000	46.41	9,281,729	70.59	14,117,212	(4,835,483)
2	BRACBANK	63,500	55.79	3,542,762	46.01	2,921,809	620,952
3	BXPHARMA	350,000	93.22	32,625,653	92.17	32,258,478	367,175
4	CAPM Unit Fund	115,710	91.39	10,574,584	86.42	9,999,658	574,926
5	CITYBANK	552,500	24.04	13,282,243	21.53	11,896,783	1,385,460
6	CLICL	301,000	46.43	13,975,512	56.55	17,021,373	(3,045,861)
7	IDLC	65,000	30.40	1,975,767	29.26	1,901,775	73,991
8	LOVELLO	579,600	86.51	50,138,391	107.55	62,333,149	(12,194,758)
9	MALEKSPIN	350,000	35.30	12,356,561	33.68	11,786,713	569,849
10	MJLBD	96,000	102.96	9,883,904	102.41	9,831,580	52,324
11	MTB	580,313	13.15	7,630,782	12.20	7,082,594	548,188
12	NAVANA Pharmaceuticals Partial Convertible Bond	64	100,000.00	6,400,000	100,000.00	6,400,000	-
13	NPOLYMER	300,000	33.96	10,187,786	53.86	16,157,838	(5,970,051)
14	PHARMAID	2,664	565.05	1,505,288	536.47	1,429,162	76,127
15	PIONEERINS	75,000	39.85	2,989,072	39.38	2,953,731	35,341
16	UPGDCL	16,000	121.69	1,947,061	121.05	1,936,752	10,309
17	WALTONHIL	73,698	484.88	35,734,523	462.35	34,074,400	1,660,123
Total				**224,031,617**		**244,103,007**	**(20,071,390)**

CAPITEC ASSET MANAGEMENT LTD.
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Capitec Grameen Bank Growth Fund
Dividend Income
For the Period from July 01, 2025 to September 30, 2025

Annexure-E

SL No.	Name of the Company (Trading Code)	No of Shares	Record Date	Face Value	Dividend %	Net Cash Dividend
		A		C	B	D=(A*B*C)
01	MEGHNALIFE	126,000	July 21, 2025	10.00	15.00%	189,000.00
02	BERGERPBL	1,598	July 24, 2025	10.00	525.00%	83,895.00
03	MARICO	1,742	August 21, 2025	10.00	600.00%	104,520.00
04	MTB	-				9.00
	Total					**377,424.00**

Capitec Grameen Bank Growth Fund
Dividend Receivables
As at 30 September 2025

SL No.	Particulars	September 30, 2025	June 30, 2025
1	GENEXIL	-	301,068
2	CITYBANK	-	625,000
3	MERCINS	-	583,147
4	MARICO	-	97,500
5	MEGHNAINS	-	200,000
6	BANKASI1PB	-	2,249,500
	Total:	-	**4,056,215**

CAPITEC ASSET MANAGEMENT LTD. ESTD 2017 115, Kazi Nazrul Islam Avenue, Dhaka-1000

Capitec Grameen Bank Growth Fund

Management fees

For the Period from July 01, 2025 to September 30, 2025

Annexure-F

Date	NAV	Fees
03-Jul-25	1,501,819,219	156,743
10-Jul-25	1,527,997,577	370,769
17-Jul-25	1,552,138,065	375,411
24-Jul-25	1,572,985,861	379,420
31-Jul-25	1,575,279,437	379,861
07-Aug-25	1,586,244,723	381,970
14-Aug-25	1,577,418,430	380,273
21-Aug-25	1,590,314,051	382,753
28-Aug-25	1,562,274,176	377,360
04-Sep-25	1,585,002,283	381,731
11-Sep-25	1,573,344,517	379,489
18-Sep-25	1,558,223,144	376,581
25-Sep-25	1,572,797,412	379,384
30-Sep-25	1,573,022,241	272,546
Total Management fees		**4,974,293**

Capitec Grameen Bank Growth Fund

Profit on MSND

For the Period from July 01, 2025 to September 30, 2025

Annexure-G

Sl. No.	Bank/ Institution Name	Branch	Account Number	Type	Current Rate	Amount
01	City Bank PLC. (Islamic Wings)	Gulshan	1781300000001	MSND	5.25-5.75%	671,315
02	City Bank PLC. (Islamic Wings)	Gulshan	1781300000003	MSND	5.25-5.75%	249,227
03	City Bank PLC.	Gulshan	1123875959001	SND	3.00%	142,254
04	Southeast Bank PLC.	Bangla Motor	010213600000001	SND	7.00%	178,034
		Total				1,240,830

Profit on MTDR/FDR

For the Period from July 01, 2025 to September 30, 2025

Annexure-H

Sl. No.	Bank/ Institution Name	Branch	Account Number	Face Value	Current Rate	Amount
01	Islamic Finance and Investment PLC.	Head office	0017345/1112970000722	5,000,000	11.50%	143,701
2	Community Bank Bangladesh PLC.	Gulshan Branch	0039486/0074TDCI25000019	10000000 (Encashment)	-	6,353
	Total			5,000,000		150,054

Govt. Treasury Bond Profit

For the Period from July 01, 2025 to September 30, 2025

Annexure-I

SL No.	Name of Instrument	Issuer	ISIN	Face Value	Cupon Rate	Coupon on G-T-Bill Bond
01	5 year G.T.Bond	Bangladesh Bank	BD0928181058	140,000,000	10.99%	3,846,500
02	5 year G.T.Bond	Bangladesh Bank	BD0929241059	100,000,000	12.38%	3,111,913
03	20 year G.T.Bond	Bangladesh Bank	BD0944051202	100,000,000	12.75%	3,238,226
04	5 year G.T.Bond	Bangladesh Bank	BD 0929241059	150,000,000	12.38%	4,667,869
05	10 year G.T.Bond	Bangladesh Bank	BD0935291106	50,000,000	12.08%	1,515,713
06	05 year G.T.Bond	Bangladesh Bank	BD0930321056	30,000,000	10.47%	791,192
07	05 year G.T.Bond	Bangladesh Bank	BD0930481058	30,000,000	12.40%	1,565,246
		Total				18,736,658

Govt. Treasury Bill Profit

For the Period from July 01, 2025 to September 30, 2025

Annexure-J

SL No.	Name of Instrument	Issuer	ISIN	Face Value	Cupon Rate	Coupon on G-T-Bill Bond
01	182 Days G.T.Bill	Bangladesh Bank	BD0918241250	60,000,000.00	11.77%	109,685
02	364 Days G.T.Bill	Bangladesh Bank	BD0936489261	10,000,000.00	11.97%	269,583
		Total				379,268

CAPITEC ASSET MANAGEMENT LTD. ESTD 2017 115, Kazi N... Dhaka-1000

MTDR/FDR Profit Receivables
As at 30 September 2025

Annexure-K

SL No.	Bank/ Institution Name	Branch	Account Number	Face Value	Current Rate	Amount
01	Islamic Finance and Investment PLC.	Head office	0017345/1112970000722	5,000,000	11.50%	101,588
Total				5,000,000		101,588

Treasury bond Profit Receivables
As at 30 September 2025

Annexure-L

SL No.	Name of Instrument	Issuer	ISIN	Face Value	Cupon Rate	Coupon on G-T- Bond
01	5 year G.T.Bond	Bangladesh Bank	BD 0928181058	140,000,000	10.99%	5,811,560
02	5 year G.T.Bond	Bangladesh Bank	BD 0929241059	100,000,000	12.38%	3,788,415
03	20 year G.T.Bond	Bangladesh Bank	BD 0944051202	100,000,000	12.75%	2,252,038
04	5 year G.T.Bond	Bangladesh Bank	BD 0929241059	150,000,000	12.38%	5,682,623
05	10 year G.T.Bond	Bangladesh Bank	BD0935291106	50,000,000	12.08%	1,165,326
06	05 year G.T.Bond	Bangladesh Bank	BD0930321056	30,000,000	10.47%	426,766
07	05 year G.T.Bond	Bangladesh Bank	BD0930481058	60,000,000	12.40%	2,134,426
Total						21,261,155

Treasury bill Profit Receivables
As at 30 September 2025

Annexure-M

SL No.	Name of Instrument	Issuer	ISIN	Face Value	Cupon Rate	Coupon on Treasury bill Profit Receivables
01	364 Days G.T.Bill	Bangladesh Bank	BD0936489261	10,000,000	12.03%	272,513
Total						272,513

115, Kazi Nazrul Islam Avenue, Dhaka-1000

Information on Non-Performing Investment

Annexure-Q

Fund Name	Name of the Investee Company/Issuer	Amount of Investment as on 30.09.2025 (Script wise)	Date of Investment	Category of Investment (Private Equity,\fixed Income Securities and others)	Period of Investment without return	Receivables (Principal and Return)	Amount of Provisions made till date
Capitec Grameen Bank Growth Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A