Private & Confidential

Financial Statements (Un-Audited)

Capitec Popular Life Unit Fund

Padma Life Tower, 10th Floor(Lift-09),115, Kazi Nazrul Islam Avenue,
Bangla Motor, Dhaka-1000.

For the Period from July 01, 2025 to September 30, 2025

Capitec Popular Life Unit Fund

Statement of Financial Position

As at September 30, 2025

Particulars	Notes	Amount in Taka	
		September 30, 2025	June 30, 2025
ASSETS			
Non Current Assets			
Preliminary and issue expenses	1.00	1,122,878	1,340,821
Total Non Current Assets		**1,122,878**	**1,340,821**
Current Assets			
Marketable investment -at market price	2.00	201,705,794	188,031,619
Investment in Govt. Treasury Bill	3.00	-	-
Advance deposits and pre-payments	4.00	237,552	215,332
Accounts receivable	5.00	2,481,089	1,536,787
Investment in Money Market Instruments	6.00	22,000,000	22,000,000
Cash and cash equivalents	7.00	5,411,085	5,943,945
Total Current Assets		**231,835,520**	**217,727,683**
Total Assets		**232,958,398**	**219,068,504**
Owners' Equity			
Unit capital Fund	8.00	239,028,410	240,441,450
Unit premium reserve	9.00	6,233,645	6,083,584
Retained earnings	10.00	(13,608,069)	(29,902,676)
Total Owners' Equity		**231,653,986**	**216,622,358**
Liabilities			
Unclaimed Payable	11.00	-	-
Other Liabilites	12.00	1,304,412	2,446,146
Total Liabilities		**1,304,412**	**2,446,146**
Total Owners' Equity & Liabilities		**232,958,398**	**219,068,504**
Net Asset Value (NAV) Per Unit			
At cost price	13.00	**10.61**	**10.63**
At market price	14.00	**9.69**	**9.01**

These Financial Statements should be read in conjuction with notes.

Managing Director
Capitec Asset Management Ltd. (AMC)

Chairman, Trustee
Investment Corporation of Bangladesh

Chief Operating Officer & CCO
Capitec Asset Management Ltd. (AMC)

Member Secretary, Trustee
Investment Corporation of Bangladesh

Sr. Assistant Manager-Accounts
Capitec Asset Management Ltd. (AMC)

CAPITEC ASSET MANAGEMENT LTD. ESTD 2017 115, Kazi Nazrul Islam Avenue, Dhaka-1000

Place: Dhaka, Bangladesh.
Dated: 22 October, 2025

Capitec Popular Life Unit Fund

Statement of Profit or Loss and Other Comprehensive Income
For the Period from July 01, 2025 to September 30, 2025

Particulars	Notes	Amount in Taka	
		July 01, 2025 to September 30, 2025	July 01, 2024 to September 30, 2024
Income			
Realized gain/(loss) on sale of marketable securities	15.00	3,848,417	(5,502,823)
Dividend income	16.00	1,328,196	840,753
Profit on deposits	17.00	2,526,272	2,033,390
Total Income		**7,702,885**	**(2,628,680)**
Expenses			
Management fees	18.00	1,207,475	1,184,443
Trustee fees	19.00	85,822	84,094
Custodian fees	20.00	83,425	78,411
CDBL charges		6,352	1,804
Amortization of preliminary and issue expenses	21.00	217,943	217,943
BSEC Annual fees	22.00	54,425	52,735
Advertisement and publication expenses		66,000	63,000
Bank charges and excise duty		3,284	2,186
Other operating expenses	23.00	-	-
Total Expenses		**1,724,726**	**1,684,616**
Profit/(Loss) before provision		**5,978,159**	**(4,313,296)**
Write Back of Provision/ (Provision) against marketable Investment	24.00	17,048,809	9,896,592
Net Profit/(Loss) for the period		**23,026,968**	**5,583,296**
Add: Other comprehensive income		-	-
Total Comprehensive income /(loss)		**23,026,968**	**5,583,296**
Earnings Per Unit	25.00	**0.96**	**0.23**

These Financial Statements should be read in conjuction with notes.

Managing Director
Capitec Asset Management Ltd. (AMC)

Chairman, Trustee
Investment Corporation of Bangladesh

Chief Operating Officer & CCO
Capitec Asset Management Ltd. (AMC)

Member Secretary, Trustee
Investment Corporation of Bangladesh

Sr. Assistant Manager-Accounts
Capitec Asset Management Ltd. (AMC)

CAPITEC ASSET MANAGEMENT LTD. ESTD 2017 115, Kazi Nazrul Islam Avenue, Dhaka-1000

Place: Dhaka, Bangladesh.
Dated: 22 October, 2025

Capitec Popular Life Unit Fund

Statement of Changes in Equity

For the Period from July 01, 2025 to September 30, 2025

Particulars	Unit Capital	Unit Premium Reserve	Unrealized Gain/(Loss)	Retained Earnings	Total Equity
Balance as on July 01, 2025	240,441,450	6,083,584	-	(29,902,676)	216,622,358
New Unit subscribed during the Period	76,740	-	-	-	76,740
Unit Surrendered during the Period	(1,489,780)	-	-	-	(1,489,780)
Unit premium during the Period	-	154,423	-	-	154,423
Unit discount during the Period	-	(4,362)	-	-	(4,362)
Dividend Paid	-	-	-	(6,732,361)	(6,732,361)
Net profit/(Loss) during the Period	-	-	-	23,026,968	23,026,968
Balance as on September 30, 2025	**239,028,410**	**6,233,645**	**-**	**(13,608,069)**	**231,653,986**

Capitec Popular Life Unit Fund

Statement of Changes in Equity

For the Period from July 01, 2024 to September 30, 2024

Particulars	Unit Capital	Unit Premium Reserve	Unrealized Gain/(Loss)	Retained Earnings	Total Equity
Balance as on July 01, 2024	245,857,630	5,149,244	-	(36,835,191)	214,171,683
New Unit subscribed during the Period	76,550	-	-	-	76,550
Unit Surrendered during the Period	(6,670)	-	-	-	(6,670)
Unit premium during the Period		(7,541)	-	-	(7,541)
Unit discount during the Period	-	794	-	-	794
Dividend Paid	-	-	-	-	-
Net profit/(Loss) for the period	-	-	-	5,583,296	5,583,296
Balance as on September 30, 2024	**245,927,510**	**5,142,497**	**-**	**(31,251,895)**	**219,818,112**

Managing Director
Capitec Asset Management Ltd. (AMC)

Chairman, Trustee
Investment Corporation of Bangladesh

Chief Operating Officer & CCO
Capitec Asset Management Ltd. (AMC)

Member Secretary, Trustee
Investment Corporation of Bangladesh

Sr. Assistant Manager-Accounts
Capitec Asset Management Ltd. (AMC)

CAPITEC ASSET MANAGEMENT LTD. ESTD 2017 115, Kazi Nazrul Islam Avenue, Dhaka-1000

Place: Dhaka, Bangladesh.
Dated: 22 October, 2025

Capitec Popular Life Unit Fund

Statement of Cash Flows

For the Period from July 01, 2025 to September 30, 2025

Particulars	Notes	Amount in Taka	
		July 01, 2025 to September 30, 2025	July 01, 2024 to September 30, 2024
Cash flow from operating activities			
Net changes in Investment -Listed/ non-listed/IPO Securities	27.00	3,374,634	5,227,821
Realized gain/(loss) on sale of marketable securities	15.00	3,848,417	(5,502,823)
Investment in Govt. Treasury Bill		-	(19,407,756)
Profit on Bank Deposits	28.00	1,387,670	1,683,469
Dividend income received in cash	29.00	1,516,696	1,201,257
Accounts Receivable From Broker		5,800	1,697,498
Advance deposits and pre-payments	30.00	(22,220)	(9,290)
(Increase)/Decrease Cash Paid to Operating Exp.	31.00	(2,648,517)	(2,715,805)
Net cash inflow/(outflow) by operating activities		**7,462,480**	**(17,825,628)**
Cash flow from investment activities			
Net changes in Investment in Money Market Instruments (MTDR)		-	-
Net cash inflow/(outflow) from investment activities		-	-
Cash flow from financing activities			
Issuance of New Units		76,740	76,550
Unit Surrender		(1,489,780)	(6,670)
Unit Premium Reserve		150,061	(6,747)
Dividend Paid		(6,732,361)	-
Net cash inflow/(outflow) from financing activities		**(7,995,340)**	**63,133**
Increase/(Decrease) in cash		**(532,860)**	**(17,762,495)**
Cash & cash equivalent at beginning of the period		5,943,945	25,140,093
Cash & cash equivalent at end of the period		**5,411,085**	**7,377,598**
Net Operating Cash Flow Per Unit (NOCFPU)	32.00	**0.31**	**(0.72)**

Managing Director
Capitec Asset Management Ltd. (AMC)

Chairman, Trustee
Investment Corporation of Bangladesh

Chief Operating Officer & CCO
Capitec Asset Management Ltd. (AMC)

Member Secretary, Trustee
Investment Corporation of Bangladesh

Sr. Assistant Manager-Accounts
Capitec Asset Management Ltd. (AMC)

CAPITEC ASSET MANAGEMENT LTD. ESTD 2017 115, Kazi Nazrul Islam Avenue, Dhaka-1000

Place: Dhaka, Bangladesh.
Dated: 22 October, 2025

Capitec Popular Life Unit Fund
Notes to the financial statement
As at September 30, 2025

Notes	Particular	Amount in Taka	
		September 30, 2025	June 30, 2025
1.00	**Preliminary and issue expenses : Tk 1,122,878**		
	This is made up as follows:		
	Particulars		
	Opening Preliminary and issue expenses	1,340,821	2,205,484
	Less: Amortization during the period	(217,943)	(864,663)
	Closing Balance:	**1,122,878**	**1,340,821**
2.00	**Marketable Investment-at market price : Tk 201,705,794**		
	This is made up as follows:		
	Particulars		
	Investments in Listed Securities	165,641,962	155,140,475
	Investment in Non-Listed securities	36,063,832	32,891,144
	Annexure-A may kindly be seen for details of Marketable Investment	**201,705,794**	**188,031,619**
3.00	**Investment in Govt. Treasury Bill :Tk.0**		
	This is made up as follows:		
	Particulars		
	Opening Balance	-	-
	Add: Addition during the Period	-	18,888,780
	Less:During the Period maturity	-	(18,888,780)
	Closing Balance:	-	-
4.00	**Advance deposits and pre-payments : Tk 237,552**		
	This is made up as follows:		
	Particulars		
	Advance BSEC Annual Fees	160,907	215,332
	Advance Trustee Fees	76,645	-
	Total:	**237,552**	**215,332**
5.00	**Accounts receivable : Tk 2,481,089**		
	This is made up as follows:		
	Particulars		
	SND Profit Receivables — Annexure-K	117,467	-
	MTDR Profit Receivables — Annexure-L	209,669	838,750
	Receivable from Broker	-	5,800
	Treasury Bond Profit Receivables — Annexure-M	2,153,953	503,737
	Dividend Receivables — Annexure-F	-	188,500
	Total:	**2,481,089**	**1,536,787**
6.00	**Investment in Money Market Instruments : Tk. 22,000,000**		
	This is made up as follows:		
	Particulars		
	Investment in Money Market Instruments (MTDR)	22,000,000	22,000,000
		22,000,000	**22,000,000**
	Annexure-A may kindly be seen for details of Investment in Money Market Instruments (MTDR)		
7.00	**Cash and cash equivalents : Tk 5,411,085**		
	This is made up as follows:		
	Particulars		

Name of the Bank	Purpose of Account	Branch	Account Number	Amount in (Tk.)	
Southeast Bank PLC.	Operasional transaction	Mouchak	004513100000027	1,591,023	2,983,752
	Unit subscription & surrender		004513100000035	211,137	1,014,197
	Trading transaction		004513100000036	3,547,858	1,931,253
	Dividend Distribution		004511200000002	61,067	14,743
Total:				**5,411,085**	**5,943,945**

CAPITEC ASSET MANAGEMENT LTD. ESTD 2017 115, Kazi Nazrul Islam Avenue, Dhaka-1000

Notes	Particular	Amount in Taka	
		September 30, 2025	June 30, 2025
8.00	**Unit capital Fund : Tk 239,028,410**		
	This is made up as follows:		
	Particulars		
	Opening balance as at 01 July 2025	240,441,450	245,857,630
	Add: New subscription of 7,674 units of Tk. 10 each	76,740	375,870
	Less: Surrendered of 148,978 units of Tk. 10 each	(1,489,780)	(5,792,050)
	Closing balance as at 30 September 2025	**239,028,410**	**240,441,450**

Details of Unit Holding Position as on Reporting Date (%)

Particulars	Number of Units	% of Units
Sponsor	5,000,000	20.92%
Institution	18,750,000	78.44%
Individual	152,841	0.64%
Total	**23,902,841**	**100.00%**

Notes	Particular	September 30, 2025	June 30, 2025
9.00	**Unit premium reserve : Tk 6,233,645**		
	This is made up as follows:		
	Particulars		
	Opening balance as at 01 July 2025	6,083,584	5,149,244
	Add: Unit premium during the period	154,423	978,555
	Less: Unit discount during the period	(4,362)	(44,215)
	Closing balance as at 30 September 2025	**6,233,645**	**6,083,584**
10.00	**Retained earnings : Tk -13,608,069**		
	This is made up as follows:		
	Particulars		
	Opening balance	(29,902,676)	(36,835,191)
	Add: Addition during the period	23,026,968	6,980,015
	Less: Prior period adjustment	-	(47,500)
	Less: Dividend Paid	(6,732,361)	-
	Closing balance as at 30 September 2025	**(13,608,069)**	**(29,902,676)**
11.00	**Unclaimed Payable: Tk 0**		
	This is made up as follows:		
	Particulars		
	Unclaimed Dividend	-	-
		-	-
12.00	**Other Liabilites : Tk 1,304,412**		
	This is made up as follows:		
	Particulars		
	Management Fees	1,207,475	2,239,353
	Trustee Fees	-	2,377
	Custodian Fees	83,425	152,986
	Audit Fees	-	40,000
	Advertisement and publication	13,500	10,500
	Payable to SIP Investor	12	30
	Others Payable (TDS)	-	900
	Closing balance as at 30 September 2025	**1,304,412**	**2,446,146**

CAPITEC ASSET MANAGEMENT LTD. ESTD 2017 115, Kazi Nazrul Islam Avenue, Dhaka-1000

Notes	Particular	Amount in Taka	
		September 30, 2025	June 30, 2025
13.00	**Net Asset Value(NAV) per unit at cost price : Tk 10.61**		
	This is made up as follows:		
	Particulars		
	Total Assets at Market Price	232,958,398	219,068,504
	Add/(Less): Investment diminution reserve-unrealized gain/(loss)	21,966,357	39,015,166
	Less: Total Liabilities	(1,304,412)	(2,446,146)
	Total net asset value (NAV) at cost price	**253,620,343**	**255,637,524**
	Outstanding number of units	23,902,841	24,044,145
	Net Asset Value (NAV) per unit at cost price	**10.61**	**10.63**
14.00	**Net Asset Value (NAV) per unit at market price : Tk 9.69**		
	This is made up as follows:		
	Particulars		
	Total net asset value at Cost Price	253,620,343	255,637,524
	Add/(Less): Investment diminution reserve-unrealized gain/(loss)	(21,966,357)	(39,015,166)
	Net Asset Value (NAV) at market Price	**231,653,986**	**216,622,358**
	Outstanding number of units	23,902,841	24,044,145
	Net Asset Value (NAV) per unit at market price	**9.69**	**9.01**

CAPITEC ASSET MANAGEMENT LTD. 115 Kazi Nazrul Islam Avenue, Dhaka-1000

Capitec Popular Life Unit Fund

Notes to the Profit or Loss and Other Comprehensive Income
For the Period from July 01, 2025 to September 30, 2025

Notes	Particular		Amount in Taka	
			July 01, 2025 to September 30, 2025	July 01, 2024 to September 30, 2024
15.00	**Realized gain/(loss) on sale of marketable securities : Tk 3,848,417**			
	This is made up as follows:			
	Particulars			
	Realized gain/(loss) on sale of marketable securities		3,848,417	(5,502,823)
	Total:		**3,848,417**	**(5,502,823)**
	Annexure-E may kindly be seen for details of realized gain/(loss)on sale of marketable securities.			
16.00	**Dividend income : Tk 1,328,196**			
	This is made up as follows:			
	Particulars			
	Dividend income		1,328,196	840,753
	Total:		**1,328,196**	**840,753**
	Annexure-F may kindly be seen for details of dividend income.			
17.00	**Profit on deposits : Tk 2,526,272**			
	This is made up as follows:			
	Particulars			
	Profit on Bank Accounts	Annexure-H	117,467	145,351
	Profit on FDR/MTDR	Annexure-I	646,316	1,284,055
	Profit on Treasury Bond	Annexure-J	1,762,489	85,008
	Profit on Treasury Bill		-	518,976
	Total:		**2,526,272**	**2,033,390**
18.00	**Management fees : Tk 1,207,475**			
	This is made up as follows:			
	Particulars			
	Management fees		1,207,475	1,184,443
	Annexure-G may kindly be seen for details of Management fees.		**1,207,475**	**1,184,443**
19.00	**Trustee fees : Tk 85,822**			
	This is made up as follows:			
	Particulars			
	Trustee fees		85,822	84,094
			85,822	**84,094**
20.00	**Custodian fees : Tk 83,425**			
	This is made up as follows:			
	Particulars			
	Custodian fees		83,425	78,411
			83,425	**78,411**
21.00	**Amortization of preliminary and issue expenses : Tk 217,943**			
	This is made up as follows:			
	Particulars			
	Preliminary and issue expenses during the period		217,943	217,943
	Amortized of preliminary and issue expenses		**217,943**	**217,943**
22.00	**BSEC Annual fees : Tk 54,425**			
	This is made up as follows:			
	Particulars			
	BSEC Annual fees		54,425	52,735
			54,425	**52,735**

CAPITEC ASSET MANAGEMENT LTD.
ESTD 2017
115 Kazi Nazrul Islam Avenue, Dhaka-1000

Notes	Particular	Amount in Taka	
		July 01, 2025 to September 30, 2025	July 01, 2024 to September 30, 2024
23.00	**Other operating expenses : Tk 0**		
	This is made up as follows:		
	Particulars		
	Bidding/Subscription Fees	-	-
	Total:	-	-
24.00	**Write Back of Provision/ (Provision) against marketable Investment : TK 17,048,809**		
	This is made up as follows:		
	Particulars		
	Opening Balance	(39,015,166)	(51,108,391)
	Unrealized gain/(loss)	(21,966,357)	(41,211,799)
	Write Back of Provision/ (Provision) against marketable Investment	**17,048,809**	**9,896,592**
	Annexure-A may kindly be seen for details of Marketable Investment		
25.00	**Earnings per unit: Tk 0.96**		
	This is made up as follows:		
	Particulars		
	Net profit for the Period	23,026,968	5,583,296
	Outstanding number of units	23,902,841	24,592,751
	Earnings Per Unit	**0.96**	**0.23**

*This represents an increase compared to the prior period, mainly due to Write Back of Provision from portfolio investments & increase income.

Notes	Particular		July 01, 2025 to September 30, 2025	July 01, 2024 to September 30, 2024
26.00	**Non-Performing Investment: Tk 0**			
	This is made up as follows:			
	Particulars			
	Non-Performing Investment		-	-
	Annexure-F may kindly be seen for details of Non-Performing Investment.		-	-
27.00	**Net changes in Investment -Listed/ non-listed/IPO Securities ,Tk.:3,374,634**			
	Net Investments in securities Current Period Cost		(223,672,151)	(184,815,446)
	Net Investments in securities Last Year Cost		227,046,785	190,043,267
		27.01	**3,374,634**	**5,227,821**
27.01	**Net changes in Investment Breackup:**			
	Sale of Secirities during the period (at Cost)	Annexure - E	31,226,966	16,791,085
	Less: Purchase of Securities during the period (Total Cost Value)	Annexure- C	(27,852,332)	(11,563,264)
	Net changes in Investment		**3,374,634**	**5,227,821**
28.00	**Profit on Bank Deposits, : Tk.1,387,670**			
	Profit Income on Bank Deposits		2,526,272	2,033,390
	Add: Previous year Profit Receivable on MSND,MTDR & GT Bond & Bill		1,342,487	1,143,345
	Less: Current year Profit Receivable on MSND, MTDR &GT Bond & Bill		(2,481,089)	(1,493,266)
			1,387,670	**1,683,469**
29.00	**Dividend income received in cash, Tk. : 1,516,696**			
	Dividend Income from Investment in Securities		1,328,196	840,753
	Add: Previous year Dividend Receivable		188,500	388,230
	Less: Current year Dividend Receivable		-	(27,726)
			1,516,696	**1,201,257**
30.00	**Advance, deposit and prepayments,Tk. -22,220**			
	Advance deposits & pre-payments Last Year		215,332	270,659
	Less: Advance deposits & pre-payments Current period		(237,552)	(279,949)
			(22,220)	**(9,290)**

CAPITEC ASSET MANAGEMENT LTD. ESTD 2017 115, Kazi Nazrul Islam Avenue, Dhaka-1000

Notes	Particular	Amount in Taka	
		July 01, 2025 to September 30, 2025	July 01, 2024 to September 30, 2024
31.00	**Cash Paid to Operating Exp., Tk:-2,648,517**		
	Operating Expenses	(1,724,726)	(1,684,616)
	Less: Amotization	217,943	217,943
	Opening Total Liabilities	1,304,412	1,359,372
	Closing Total Liabilities	(2,446,146)	(2,608,504)
		(2,648,517)	**(2,715,805)**
32.00	**Net Operating Cash Flow per unit: Tk 0.31**		
	Net Cash inflow/ (out flow) from operating activities	7,462,480	(17,825,628)
	Outstanding number of units	23,902,841	24,592,751
	Net Operating Cash Flow Per Unit (NOCFPU)	**0.31**	**(0.72)**

33.00 Events after the reporting Period

The Board of Trustees in its meeting held on 22 October, 2025 approved the 1st Quarter Un-audited financial statements of the Fund for the Period ended September 30, 2025 and authorized the same for issue.

Managing Director
Capitec Asset Management Ltd. (AMC)

Chairman, Trustee
Investment Corporation of Bangladesh

Chief Operating Officer & CCO
Capitec Asset Management Ltd. (AMC)

Member Secretary, Trustee
Investment Corporation of Bangladesh

Sr. Assistant Manager-Accounts
Capitec Asset Management Ltd. (AMC)

CAPITEC ASSET MANAGEMENT LTD. ESTD 2017 115, Kazi Nazrul Islam Avenue, Dhaka-1000

Asset Manager: Capitec Asset Management Limited
Capitec Popular Life Unit Fund
Portfolio Statement as at September 30, 2025

Annexure-A

I. Investment in Capital Market Securities (Listed)

[Figure in Bangladeshi Taka]

SL	Investment in Stocks/Securities(Sectorwise)-Trading Code		No. of Shares/Unit	Avarage Cost Price	Cost Value	Market Price	Market Value	Appreciation (or Diminution) in the Market Value/ Fair Value of Investments	% Change(In term of Cost)	% of Total Investment
	Sector	**A. Share of Listed Companies**								
1	Cement	LHB	1,000	68.92	68,924	55.20	55,200	(13,724)	-19.91%	0.03%
2	Engineering	BSRMSTEEL	36,450	68.77	2,506,728	66.80	2,434,860	(71,868)	-2.87%	1.00%
3		NIALCO	120	48.21	5,785	18.90	2,268	(3,517)	-60.80%	0.00%
4	Financial Institutions	IDLC	196,182	52.44	10,288,278	41.20	8,082,698	(2,205,580)	-21.44%	4.10%
5	Food & Allied	BATBC	10,450	480.76	5,023,926	275.70	2,881,065	(2,142,861)	-42.65%	2.00%
6	Fuel & Power	CVOPRL	73,700	184.23	13,578,087	179.50	13,229,150	(348,937)	-2.57%	5.41%
7		UPGDCL	39,150	280.66	10,987,934	142.50	5,578,875	(5,409,059)	-49.23%	4.38%
8	Insurance	PIONEERINS	76,230	116.07	8,848,000	44.60	3,399,858	(5,448,142)	-61.57%	3.52%
9		RUPALIINS	130,000	36.45	4,738,676	24.10	3,133,000	(1,605,676)	-33.88%	1.89%
10	IT Sector	ITC	50,000	38.52	1,926,177	43.50	2,175,000	248,823	12.92%	0.77%
11	Miscellaneous	BERGERPBL	100	1,807.97	180,797	1,461.90	146,190	(34,607)	-19.14%	0.07%
12		MIRACLEIND	72,060	60.86	4,385,238	34.80	2,507,688	(1,877,550)	-42.82%	1.75%
13	Pharmaceuticals & Chemicals	ACMELAB	40,000	90.44	3,617,488	78.00	3,120,000	(497,488)	-13.75%	1.44%
14		MARICO	300	2,378.39	713,518	2,842.10	852,630	139,112	19.50%	0.28%
15		RENATA	500	489.98	244,989	480.40	240,200	(4,789)	-1.95%	0.10%
16		SQURPHARMA	500	210.47	105,236	215.00	107,500	2,264	2.15%	0.04%
17	Telecommunication	BSCPLC	65,100	238.60	15,533,040	136.60	8,892,660	(6,640,380)	-42.75%	6.19%
18		GP	7,586	345.15	2,618,305	299.00	2,268,214	(350,091)	-13.37%	1.04%
19	Textile	MHSML	80,000	35.89	2,871,408	17.10	1,368,000	(1,503,408)	-52.36%	1.14%
Sub-Total					**88,242,536**		**60,475,056**	**(27,767,480)**	**-31.47%**	**35.14%**
As per BSEC Circular No. SEC/CMRRCD/2009-193/172, dated 30 June 2015 Mutual fund has separate provision method for investment in Mutual Fund. (Valuation of Mutual Fund is given in Annexure-B)										
	B. Listed Mutual Fund									
20	Mutual Fund	VAMLBDMF1	2,613,000	9.48	24,759,959	8.14	21,277,659	(3,482,300)	-14.06%	9.86%
	Sub-Total				**24,759,959**		**21,277,659**	**(3,482,300)**	**-14.06%**	**9.86%**
	C. Corporate Listed Bond									
21	Corporate Bond	APSCLBOND	200	2,620.00	524,000	2,564.00	512,800	(11,200)	-2.14%	0.21%
22		DBLPBOND	2,781	5,000.00	13,905,000	6,131.50	17,051,702	3,146,702	22.63%	5.54%
Sub-Total					**14,429,000**		**17,564,502**	**3,135,502**	**21.73%**	**5.75%**
	D. Govt. Treasury Listed Bond	**ISIN**								
23	G-SEC (T.Bond)	BD0929241059	350,000	100.57	35,197,906	110.00	38,501,190	3,303,284	9.38%	14.02%
24		BD0935291106	50,000	100.11	5,005,720	114.53	5,726,715	720,995	14.40%	1.99%
25		BD0930481058	200,000	105.19	21,037,000	110.48	22,096,840	1,059,840	5.04%	8.38%
Sub-Total					**61,240,626**		**66,324,745**	**5,084,119**	**8.30%**	**24.39%**
	E. IPO Shares									
26	N/A	N/A	-	-	-		-	-		0.00%
Sub-Total					**-**		**-**	**-**	**0.00%**	**0.00%**
Grand Total of Capital Market Securities (Listed)					**188,672,120**		**165,641,962**	**(23,030,158)**	**-12.21%**	**75.14%**

II. Investment in Capital Market Securities (Non-Listed)

SL	Investment in Stocks/Securities(Sectorwise)		No. of Shares/Unit	Avarage Cost Price	Cost Value	Market Price	Market Value	Appreciation (or Diminution) in the Market Value/ Fair Value of Investments	% Change(In term of Cost)	% of Total Investment
A. Open- End Mutual Fund										
1	Open-End Mutual Fund	Peninsula Balanced Fund	2,500,000	10.00	25,000,000	11.57	28,925,000	3,925,000	15.70%	9.96%
2		HFAML Unit Fund	944,290	10.59	10,000,031	7.56	7,138,832	(2,861,199)	-28.61%	3.98%
Total of Capital Market Securities (Non-Listed)					**35,000,031**		**36,063,832**	**1,063,801**	**3.04%**	**13.94%**
Total Investment in Capital Market Securities(Listed+Non-Listed)					**223,672,151**		**201,705,794**	**(21,966,357)**	**-9.82%**	**89.08%**

III. Cash & Cash Equivalent and Investment in Securities not related to Capital Market

A. Investment in Money Market Instruments (Govt. Treasury bill) :						
SL & Date	Govt. Treasury bill ISIN	Types (G Sec./Others)	Rate of Profit	Investment Value	Maturity Value	% of Total Investment
-	-	-	-	-	-	0.00%
Sub-Total				-	-	**0.00%**

B. Term Deposit :					
SL & Date	Bank/Non-Bank Name	Rate of Profit	Investment Value	Maturity Value	% of Total Investment
1 & 29/08/2025	Islamic Finance and Investment PLC.	11.50%	22,000,000	23,265,000	8.76%
Sub-Total			**22,000,000**	**23,265,000**	**8.76%**

C. Cash at Bank :				
A/C NO	Bank Name	Rate of Profit	Available Balance	Remarks
004513100000027	Southeast Bank PLC. SND	7.00%	1,591,023	N/A
004513100000035	Southeast Bank PLC. SND	7.00%	211,137	
004513100000036	Southeast Bank PLC. SND	7.00%	3,547,858	
004511200000002	Southeast Bank PLC. Current A/C	-	61,067	
Sub-Total			**5,411,085**	
Total Cash & Cash Equivalent and Investment in Securities (Not related to Capital Market):			**27,411,085**	
Total Investment=(I+II+III)			**251,083,236**	

CAPITEC ASSET MANAGEMENT LTD. ESTD 2017 115, Kazi Nazrul Islam Avenue, Dhaka-1000

Capitec Popular Life Unit Fund

Valuation of Closed-end Mutual Fund

As at September 30, 2025

Annexure -B

As per BSEC Circular No.SEC/CMRRCD/2009-193/172, dated 30 June 2015 Mutual Fund need not to maintain any provision when the average cost price(CP) of a mutual fund is lower than or equal to 85% of the net asset value at current market price.

Sl No	Trading Code	Reason	No. of Unit	Cost Price	Cost Value	Market Price	Total Market Value	Unrealized loss	Current NAV as on 25-09-2025	85% of NAV	Unrealized loss (based on 85% of NAV)	Status
01	VAMLBDMF1	Cost price lower than 85% of NAV	2,613,000	9.48	24,759,959	7.00	18,291,000	(6,468,958.80)	9.58	8.14	(3,482,299.80)	Provision Applicable

Disclosure:

VAMLBDMF1: On the close of operation on 25-Sep-2025, the Fund has reported Net Asset Value (NAV) of Tk. 9.58 per unit on the basis of current market price and Tk. 10.02 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 999,865,268.45 on the basis of current market price and Tk. 1,045,599,470.76 on the basis of cost price after considering all assets and liabilities of the Fund.

DIRECTIVE:

A. For Closed-end Mutual Funds

1. Mutual Funds need not to maintain any provision when the average cost price(CP) of a mutual fund is lower than or equal to the fair value (FV) i.e. CP <_FV; or lower than or equal to 85% of the net asset value at current market price(NAVcmp) i.e. CP<_NAVcmp*85%); which one is applicable.

CAPITEC ASSET MANAGEMENT LTD. ESTD 2017 115, Kazi Nazrul Islam Avenue, Dhaka-1000

Capitec Popular Life Unit Fund

Valuation of Open-End Mutual Fund

As at September 30, 2025

Annexure - D

As per BSEC Circular No. SEC/CMRRCD/2009-193/172 dated 30 June 2015, Mutual Funds need not to maintain any provision when the average cost price (CP) of a mutual fund is lower than or equal to the latest repurchase price (RP)/ surrender value (SV) of the open end funds and will maintain provision when the average cost price (CP) of a mutual fund is greater than the latest repurchase price (RP)/ surrender value (SV) of the open end funds.

Serial	Fund Name	No. of Unit	Average Cost Price per unit	Latest Surrender Value per unit as on September 25, 2025	Required Provision per unit	Required Provision	Status
1	PENINSULA BALANCED FUND	2,500,000	10.00	11.57	No Provision Required	-	No Provision Applicable
2	HFAML Unit Fund	944,290	10.59	7.56	3.03	2,861,199	Provision Applicable

A. DIRECTIVE:

BSEC Circular No. SEC/CMRRCD/2009-193/172 dated 30 June 2015,

B. For Open-End Mutual Funds

1. Mutual Funds need not to maintain any provision when the average cost price (CP) of a mutual fund is lower than or equal to the latest repurchase price (RP)/ surrender value (SV) of the open end funds.

2. Mutual Funds will maintain provision when the average cost price (CP) of a mutual fund is greater than the latest repurchase price (RP)/ surrender value (SV) of the open end funds.

i.e Required Provision = Average Cost Price - Latest Surrender Value (i.e Not over 5% discount of NAVcmp)

CAPITEC ASSET MANAGEMENT LTD. ESTD 2017 115, Kazi Nazrul Islam Avenue, Dhaka-1000

Capitec Popular Life Unit Fund
Schedule of realized gain/(loss) on sale of marketable securities
For the Period from July 01, 2025 to September 30, 2025

Annexure - E

SL	Trading Code	No. of Share	Avarage Sell Price per Share	Sell Value	Avarage Cost Price per Share	Cost Value	Profit/(Loss)
1	BSRMSTEEL	79,363	58.81	4,667,258	56.72	4,501,428	165,830
2	LOVELLO	225,000	98.60	22,185,647	84.83	19,087,799	3,097,848
3	SQURPHARMA	19,000	229.59	4,362,214	210.47	3,998,971	363,242
4	WALTONHIL	8,000	482.53	3,860,264	454.85	3,638,767	221,497
Total				**35,075,383**		**31,226,966**	**3,848,417**

CAPITEC ASSET MANAGEMENT LTD.
2017
Kazi Nazrul Islam Avenue, Dhaka-1000

Capitec Popular Life Unit Fund

Dividend Income

For the Period from July 01, 2025 to September 30, 2025

Annexure-F

SL No.	Trading Code	No of Shares	Record Date	Face Value	Dividend %	Dividend Amount
01	APSCLBOND	200	July 7, 2025	2500.00	5.25%	26,250
02	DBLPBOND	2,781	July 24, 2025	5000.00	5.00%	695,250
03	BERGERPBL	100	July 24, 2025	10.00	525.00%	5,250
04	GP	7,586	August 13, 2025	10.00	110.00%	83,446
05	MARICO	300	August 21, 2025	10.00	600.00%	18,000
06	Peninsula Balanced Fund	2,500,000	September 10, 2025	10.00	2.00%	500,000
Total						**1,328,196**

Dividend Receivables

As at September 30, 2025

Particular	Amount in Taka	
	September 30, 2025	June 30, 2025
MARICO	-	58,500
RUPALIINS	-	130,000
Total:	-	**188,500**

CAPITEC ASSET MANAGEMENT LTD. ESTD 2017 115, Kazi Nazrul Islam Avenue, Dhaka-1000

Capitec Popular Life Unit Fund
Management fees
For the Period from July 01, 2025 to September 30, 2025

Annexure-G

Date	NAV	Fees
July 3, 2025	216,922,803	37,816.95
July 10, 2025	219,648,147	89,287.75
July 17, 2025	223,419,614	90,738.31
July 24, 2025	227,562,965	92,331.91
July 31, 2025	222,314,617	90,313.31
August 7, 2025	223,312,071	90,696.95
August 14, 2025	222,984,875	90,571.11
August 21, 2025	226,241,787	91,823.76
August 28, 2025	228,360,567	92,638.68
September 4, 2025	231,425,435	93,817.47
September 11, 2025	231,440,639	93,823.32
September 18, 2025	230,039,198	93,284.31
September 25, 2025	229,964,077	93,255.41
September 30, 2025	231,655,917	67,075.80
Total Management fees		**1,207,475**

CAPITEC ASSET MANAGEMENT LTD. ESTD 2017 115, Kazi Nazrul Islam Avenue, Dhaka-1000

Capitec Popular Life Unit Fund

Information on Non-Performing Investment

Annexure-J

Fund Name	Name of the Investee Company/Issuer	Amount of Investment as on 30.09.2025 (Script wise)	Date of Investment	Category of Investment (Private Equity,\fixed Income Securities and others)	Period of Investment without return	Receivables (Principal and Return)	Amount of Provisions made till date
Capitec Popular Life Unit Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A

CAPITEC ASSET MANAGEMENT LTD.
ESTD 2017
115, Kazi Nazrul Islam Avenue, Dhaka-1000

Capitec Popular Life Unit Fund

Profit on SND

For the Period from July 01, 2025 to September 30, 2025

Annexure-I

SL No.	Bank/ Institiation Name	Branch	Account Number	Type	Current Rate	Amount
01	Southeast Bank PLC. (Islamic Wing)	Mouchak	004513100000027	SND	7.00%	23,058
02	Southeast Bank PLC. (Islamic Wing)	Mouchak	004513100000035	SND	7.00%	12,974
03	Southeast Bank PLC. (Islamic Wing)	Mouchak	004513100000036	SND	7.00%	81,435
Total						**117,467**

Profit on MTDR

For the Period from July 01, 2025 to September 30, 2025

Annexure-J

SL No.	Bank/ Institiation Name	Branch	Account Number	Face Value	Current Rate	Amount
01	Islamic Finance and Investment PLC.	Head office	0009782/1112970000485	22,000,000	11.50%	646,316
Total				**22,000,000**		**646,316**

Profit on Treasury Bond

For the Period from July 01, 2025 to September 30, 2025

SL No.	Bank/ Institiation Name	Face Value	Cupon Rate	Type	Annexure-K Amount	Remarks
01	BD0929241059	25,000,000	12.38%	G-SEC (T.Bond)	777,978	
02	BD0929241059	20,000,000	12.38%	G-SEC (T.Bond)	311,191	
03	BD0935291106	5,000,000	12.08%	G-SEC (T.Bond)	151,571	
04	BD0930481058	20,000,000	12.40%	G-SEC (T.Bond)	521,749	
Total					**1,762,489**	

SND Profit Receivables

Annexure-L

SL No.	Bank/ Institiation Name	Branch	Account Number	Type	Current Rate	Amount
01	Southeast Bank PLC. (Islamic Wing)	Mouchak	004513100000027	SND	7.00%	23,058
02	Southeast Bank PLC. (Islamic Wing)	Mouchak	004513100000035	SND	7.00%	12,974
03	Southeast Bank PLC. (Islamic Wing)	Mouchak	004513100000036	SND	7.00%	81,435
Total						**117,467**

MTDR Profit Receivables

As at September 30, 2025

SL No.	Bank/ Institiation Name	Branch	Account Number	Face Value	Annexure-M Current Rate	Amount
01	Islamic Finance and Investment PLC.	Head office	0009782/1112970000485	22,000,000	11.50%	209,669
Total						**209,669**

Treasury Bond Profit Receivables

SL No.	Name of Instrument	Issuer	ISIN	Face Value	Annexure-N Cupon Rate	Coupon on G-T- Bond
01	5 Year Govt. Treasury Bond	Bangladesh Bank	BD0929241059	25,000,000	12.38%	947,104
02	5 Year Govt. Treasury Bond	Bangladesh Bank	BD0929241059	10,000,000	12.38%	378,842
03	10 Year Govt. Treasury Bond	Bangladesh Bank	BD0935291106	5,000,000	12.08%	116,533
04	5 Year Govt. Treasury Bond	Bangladesh Bank	BD0935291107	20,000,000	12.40%	711,475
Total						**2,153,953**

CAPITEC ASSET MANAGEMENT LTD. ESTD 2017 115, Kazi Nazrul Islam Avenue, Dhaka-1000