



**AHMED ZAKER & Co.**  
CHARTERED ACCOUNTANTS

**Independent Auditors' Report  
and  
Financial Statements  
of**

**Capitec Padma P.F. Shariah Unit Fund**

Padma Life Tower 10th Floor, (Lift-09)  
115, Kazi Nazrul Islam Avenue,  
Bangla Motor, Dhaka-1000

**For the year ended June 30, 2021**

**Auditor:**



**Ahmed Zaker & Co.**

Chartered Accountants

An Independent Member Firm of Geneva Group International (GGi)

Green City Edge (Level - 10), 89, Kakrail, Dhaka-1000, Bangladesh.

Tel: 88-2-8300504-8, Fax : 88-2-8300509

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### **CONTENTS OF THE REPORT**

<b>SL No.</b>	<b>Particulars</b>	<b>Page No.</b>
1.	Auditors' Report	1-3
2.	Statement of Financial Position	4
3.	Statement of Profit or Loss and other Comprehensive Income	5
4.	Statement of Changes in Equity	6
5.	Statement of Cash Flows	7
6.	Notes to the Financial Statements	8-13
7.	Portfolio Statement. (Annexure-A)	14-15
8.	Schedule of realized gain/(loss) on sale of marketable securities (Annexure-B)	16
9.	Schedule of Dividend Income (Annexure-C)	17





## Independent auditors' report

To the Unit holders of CAPITEC PADMA P. F. SHARIAH UNIT FUND

## Report on the Audit of the Financial Statements

### Opinion

We have audited the accompanying financial statements of **CAPITEC PADMA P. F. SHARIAH UNIT FUND** which comprise the statement of financial position as at June 30, 2021, and the statement of profit or loss and other comprehensive income, Statement of change in equity and Statement of cash flows for the year the ended and notes, comprising a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the statement of financial position of **CAPITEC PADMA P. F. SHARIAH UNIT FUND** as at June 30, 2021 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS), where practicable and comply with the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001.

### Basis for opinion:

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of **CAPITEC PADMA P. F. SHARIAH UNIT FUND** in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significant in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon.

Risk	Our response to the risk
<b>Key Audit Matters</b>	
<b>Investment in securities-at market price</b>	
The investments of the fund comprise 70% of total Assets. These investments comprise of; 1) Marketable Investments at market value; and 2) Investment in IPO. These investments are valued at fair value based on market information. Therefore, the valuation of the investments has a significant impact on the financial results of the Fund. Due to the valuer of the investments in relation to the other	<p><b>Our procedure includes:</b></p> <p><b>Control test:</b> testing the effectiveness of the entity's control around the recording and re-assessment of the amount of Investment in securities-at market price.</p> <p><b>Test of details:</b></p> <ul style="list-style-type: none"> <li>Determining the existence of the investments by obtaining a Statement</li> </ul>





items of financial statements as a whole we identified the existence and valuation of investments as a key audit matter.

of Central Depository of Bangladesh Limited (CDBL). The custodian of demits shares in Bangladesh.

- Determining that the used price is based on the method which is defined for the relevant investment category. We performed this procedure by comparing the used valuations of the investments with our independent valuation which is based on observable market prices. In performing these procedures, we have used our valuation specialists.
- Recoverability determined by applying subsequent test of realization of income and investment.

**Assessing disclosure:** considering the adequacy of the entity's disclosure regarding Investment in securities-at market value.

**Our result:** the result of our testing is satisfactory and we considered the Investment in securities-at market price to be acceptable and recorded correctly.

Ref: note no. 3.00 & 4.00 of the Statement of Financial Position

### **Others Information**

Management is responsible for the other information. The other information comprises all the information in the annual report other than the financial statements and our auditors' report thereon. The management of the fund are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed; we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS) where Practicable and the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001 and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatements, whether due to fraud or error.







**AHMED ZAKER & Co.**  
CHARTERED ACCOUNTANTS

In preparing the financial statements, management is responsible for assessing **CAPITEC PADMA P. F. SHARIAH UNIT FUND** ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate **CAPITEC PADMA P. F. SHARIAH UNIT FUND** or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing **CAPITEC PADMA P. F. SHARIAH UNIT FUND** financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### **Report on other legal and regulatory requirements**

Except for the matters discussed above, we also report the following:

- a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been **CAPITEC PADMA P. F. SHARIAH UNIT FUND** so far as it appeared from our examination of those books; and
- c) the statement of financial position and the statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Place: Dhaka

Date: July 27, 2021

DVC: 210811047845488105

**Ahmed Zaker & Co.**  
Chartered Accountants  
**M. Zayed Ali Mridha, FCA**  
(Partner)  
Enrollment No.: 478




# Capitec Padma P.F. Shariah Unit Fund


Statement of Financial Position

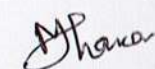
As at June 30, 2021

Particulars	Notes	Amount in Taka	
		June 30, 2021	June 30, 2020
<b>Assets</b>			
Marketable investment -at market price	3.00	225,676,330	165,785,826
IPO Investment	4.00	12,496,000	-
Preliminary and issue expenses	5.00	2,230,965	2,758,704
Advance deposits & pre-payments	6.00	474,903	419,910
Accounts receivable	7.00	2,591,484	1,996,042
Cash & cash equivalents	8.00	94,848,367	105,242,870
<b>Total Assets</b>		<b>338,318,049</b>	<b>276,203,351</b>
<b>Current liabilities</b>		<b>3,501,323</b>	<b>3,081,111</b>
Accrued expenses	9.00	3,501,323	3,081,111
<b>Net Assets</b>		<b>334,816,726</b>	<b>273,122,240</b>
<b>Capital Fund</b>			
Unit capital	10.00	309,625,000	309,525,000
Unit premium reserve	11.00	504,775	497,275
Unrealized Gain(Loss)		-	(54,769,261)
Retained earnings	12.00	24,686,951	17,869,226
<b>Total Capital Fund</b>		<b>334,816,726</b>	<b>273,122,240</b>
<b>Net Asset Value (NAV)</b>			
At cost price	13.00	<b>11.59</b>	<b>10.71</b>
At market price	14.00	<b>10.81</b>	<b>8.82</b>


These Financial Statements should be read in conjunction with notes.

  
Chairman, Trustee

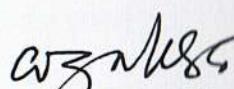
  
Managing Director(AMC)

  
Member, Trustee

  
Head of Operation & CCO (AMC)

  
Sr. Asst. Manager Accounts (AMC)

Place: Dhaka  
Date: 27 July 2021

  
Ahmed Zaker & Co.  
Chartered Accountants





**Capitec Padma P.F. Shariah Unit Fund**

Statement of Profit or Loss and Other Comprehensive Income  
For the Year from July 01, 2020 to June 30, 2021

Particulars	Notes	Amount in Taka	
		July 01, 2020 to June 30, 2021	July 01, 2019 to June 30, 2020
<b>Income</b>			
Realized gain/(loss) on sale of marketable securities	15.00	36,119,483	9,523,094
Dividend income	16.00	8,535,497	6,055,057
Profit on deposits	17.00	6,672,593	10,260,277
<b>Total Income</b>		<b>51,327,573</b>	<b>25,838,428</b>
<b>Expenses</b>			
Management Fee		6,193,654	5,855,533
Trustee Fee		467,191	435,553
Custodian Fee		436,466	372,919
CDBL Charges		89,903	120,404
Brokerage Commission		424,411	504,681
Amortization of Preliminary and Issue Expenses	18.00	527,739	529,185
BSEC Annual Fee		271,793	319,303
Printing and Publication		162,300	189,125
Audit Fee		25,000	25,000
Bank Charges and Excise Duty		128,968	179,181
Shariah Supervisory Board Meeting Remuneration		38,500	85,500
Other Operating Expenses	19.00	38,000	13,000
<b>Total Expenses</b>		<b>8,803,926</b>	<b>8,629,384</b>
<b>Profit before provision</b>		<b>42,523,647</b>	<b>17,209,044</b>
Provision Against Marketable Investment	20.00	(20,229,672)	(1,404,340)
<b>Profit after provision</b>		<b>22,293,975</b>	<b>15,804,704</b>
Add: Other Comprehensive Income		-	-
<b>Total Comprehensive Income Or Loss</b>		<b>22,293,975</b>	<b>15,804,704</b>
<b>Earnings Per Unit</b>	21.00	<b>0.72</b>	<b>0.51</b>

These Financial Statements should be read in conjunction with notes.

Chairman, Trustee

Managing Director(AMC)

Member, Trustee

Head of Operation & CCO (AMC)

Sr. Asst. Manager Accounts (AMC)

Place: Dhaka  
Date: 27 July 2021

Ahmed Zaker & Co.  
Chartered Accountants

### Capitec Padma P.F. Shariah Unit Fund

Statement of Changes in Equity  
For the Year from July 01, 2020 to June 30, 2021

Particulars	Unit Capital	Unit Premium Reserve	Unrealized Gain(Loss)	Retained earnings	Total equity
Balance as on July 01, 2020	309,525,000	497,275	(54,769,261)	17,869,226	273,122,240
Unit subscribed	100,000	7,500	-	-	107,500
Unit premium reserve	-	-	-	-	-
Unrealized Gain(Loss)	-	-	54,769,261	(15,476,250)	54,769,261
Dividend Paid	-	-	-	22,293,975	(15,476,250)
Net profit/(Loss)	-	-	-	-	22,293,975
Balance as on June 30, 2021	309,625,000	504,775	-	24,686,951	334,816,726


### Capitec Padma P.F. Shariah Unit Fund

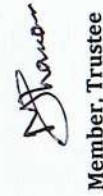
Statement of Changes in Equity  
For the Year from July 01, 2019 to June 30, 2020

Particulars	Unit Capital	Unit Premium Reserve	Unrealized Gain(Loss)	Retained earnings	Total equity
Balance as on July 01, 2019	309,525,000	497,275	-	11,350,272	321,372,547
Unit subscribed	-	-	-	-	-
Unit premium reserve	-	-	-	-	-
Unrealized Gain(Loss)	-	-	(54,769,261)	(9,285,750)	(54,769,261)
Dividend Paid	-	-	-	15,804,704	(9,285,750)
Net profit/(Loss)	-	-	-	-	15,804,704
Balance as on June 30, 2020	309,525,000	497,275	(54,769,261)	17,869,226	273,122,240


These Financial Statements should be read in conjunction with notes.

  
 Chairman, Trustee

  
 Managing Director(AMC)

  
 Member, Trustee

  
 Head of Operation & CCO (AMC)

  
 Sr. Asst. Manager Accounts (AMC)

Place: Dhaka  
Date: 27 July 2021







**Capitec Padma P.F. Shariah Unit Fund**

Statement of Cash Flows  
For the Year from July 01, 2020 to June 30, 2021

Particulars	Note	Amount in Taka	
		July 01, 2020 to June 30, 2021	July 01, 2019 to June 30, 2020
<b>Cash flow from operating activities</b>			
Investment in Securities		(92,226,679)	(135,999,419)
Payment made in IPO Investments		(28,817,540)	(4,852,430)
Proceeds from Sale of Marketable Securities		119,316,787	126,240,989
Bank Profit Received in Cash		7,360,187	11,758,405
Dividend Received in Cash		7,154,460	6,031,057
Payment of Advance BSEC Annual Fee		(335,838)	(271,828)
Payment for Expenses		(7,457,218)	(7,546,072)
Returned/ (Deducted) TDS		(19,912)	83,873
<b>Net cash inflow/(outflow) by operating activities</b>		<b>4,974,247</b>	<b>(4,555,425)</b>
<b>Cash flow from investment activities</b>			
		-	-
<b>Cash flow from financing activities</b>			
Sponsor Contribution		-	-
Initial Subscription		-	-
Issuance of New Units		100,000	-
Unit Premium Reserve		7,500	-
Dividend Paid		(15,476,250)	(9,285,750)
<b>Net cash inflow/(outflow) from financing activities</b>		<b>(15,368,750)</b>	<b>(9,285,750)</b>
<b>Increase/(Decrease) in cash</b>		<b>(10,394,503)</b>	<b>(13,841,175)</b>
Cash & cash equivalent at beginning of the year		105,242,870	119,084,045
<b>Cash &amp; cash equivalent at end of the year</b>		<b>94,848,367</b>	<b>105,242,870</b>
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>	22.00	<b>0.16</b>	<b>(0.15)</b>

These Financial Statements should be read in conjunction with notes.

Chairman, Trustee

Managing Director (AMC)

Member, Trustee

Head of Operation & CCO (AMC)

Sr. Asst. Manager Accounts (AMC)

Place: Dhaka

Date: 27 July 2021





**Capitec Padma P.F. Shariah Unit Fund**  
Notes to the financial statements  
As at and for the year July 01, 2020 to June 30, 2021

**1.00 Legal status and nature of business**

Capitec Padma P.F. Shariah Unit Fund (hereafter called as the Fund") was established under a Trust Deed signed on May 24, 2018 between Padma Islami Life Insurance Limited Employees Provident Fund as a 'Sponsor' and Investment Corporation of Bangladesh (ICB) as a "Trustee". The Fund was registered under the Trust Act 1882 and subsequently registered with Bangladesh Securities and Exchange Commission (BSEC) on June 11, 2018 vide Registration code no. BSEC/Mutual Fund/2018/89 under Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001. The operations of the Fund was commenced on October 07, 2018 with paid-up capital of Taka 100,000,000 divided into 10,000,000 units of Taka 10 each. Capitec Padma P.F. Shariah Unit Fund is an open ended Fund and not listed with any stock exchanges. The units of the Fund are non-transferable. Unit holders of the Fund can purchase and repurchase units at weekly quoted price according to net asset value determined by Capitec Asset Management Limited

Investment Corporation of Bangladesh (ICB) is the Trustee and Custodian of the Fund and Capitec Asset Management Limited is the asset manager of the Fund.

**2.00 Significant Accounting Policies**

**2.01 Basis of preparation of accounts**

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/ International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh . The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Commission বিধিমালা (Rules) 2001.

**2.02 Marketable investments**

- a) Investment in shares which are actively traded on a quoted market are designated at fair value (market price) through profit or loss (FVTPL). Gains or losses arising from a change in the fair value of such financial assets are recognized in the statement of profit or loss and other comprehensive income.
- b) Market value is determined by taking the closing price of the securities at the Stock Exchanges as of financial position date; and (as may required)
- c) Stock dividend (Bonus shares) are added with existing shares with at zero cost which results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the statement of financial position date.

**2.03 Valuation of Non-listed**

Pursuant to Rule 58 (2) of Securities & Exchange Commission (Mutual Fund) Rules, 2001, the Fund value the non-listed securities on a consistent basis duly authenticated by Trustee of the Fund. Investment in non-listed securities is valued at NAV based on the immediate past audited financial statements of the investee, in case of non-availability of the audited financial statements, this was valued at cost. The investment in open-ended mutual Funds that are valued at repurchase prices of respective Funds prevailing during the week of the preparation of the financial statements.

**2.04 Dividend income**

Dividend income is recognized on the declaration of dividend and subsequent approval by Annual General Meeting (AGM).

**2.05 Preliminary and issue expenses**

Preliminary and issue expenses are being written off over a period of seven years on a straight-line method.



## 2.06 Reporting period

The financial period of the fund covers one year (12 months) end from July 01, 2020 to June 30, 2021.

## 2.07 Management fee

The management fee of the Fund is to be paid to the asset management company per annum on weekly average net asset value (NAV) accrued and payable semi-annually. As per the Prospectus and the provisions of the Securities & Exchange Commission (Mutual Fund) Rules, 2001, the fee is calculated using the following slabs:

NAV (Taka)	Rate
On weekly average NAV up to Taka 50 million	2.5%.
On next 200 million of weekly average NAV	2%
On next 250 million of weekly average NAV	1.5%
On rest of weekly average NAV	1%

## 2.08 Trustee fee

The Trustee is entitled to an annual Trusteeship Fee @ 0.15% on the Net Asset Value (NAV) of the fund paid semi annually on a advance basis.

## 2.09 Custodian fee

Investment Corporation of Bangladesh (ICB), the custodian of the Fund is entitled to receive a safekeeping fee @ 0.15% on the balance of securities held by the Fund calculated on the average month end value per annum.

## 2.10 BSEC Annual fee

As per the section 11 of Securities and Exchange Commission (Mutual Fund) Rules, 2001, every year the Fund is required to pay an Annual Fee to BSEC which is equal to 0.10% of the Fund or Taka 50,000 which ever is higher.

## 2.11 Taxation

The income of the Fund is fully exempted from Income Tax, Hence no provision for Tax has been made.

## 2.12 Dividend policy

Pursuant to the Securities & Exchange Commission (Mutual Fund) Rules, 2001 or any amendments of the Rules by Bangladesh Securities and Exchange Commission time to time, the Fund shall distribute by way of dividend to the holders of the units after the closing of the annual accounts an amount which shall not be less than 70% of net income.

## 2.13 Earning per unit

Earnings per unit has been calculated in accordance with IAS-33 "Earnings per share" and shown on the face of the Statement of profit or loss and other comprehensive income.

## 2.14 General

- Figures appearing in these financial statements have been rounded off to nearest Taka; and
- Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.



**Capitec Padma P.F. Shariah Unit Fund**  
Notes to the financial statement

**3.00 Marketable Investment-at market price: Tk.225,676,330**

Investment in Securities

Amount in Taka	
June 30, 2021	June 30, 2020
225,676,330	165,785,826
<b>225,676,330</b>	<b>165,785,826</b>

Annexure-A may kindly be seen for details of Marketable Investment

**4.00 Investment in IPO:(IPO Allotments) price: Tk.12,496,000**

Investment in IPO

12,496,000	-
<b>12,496,000</b>	<b>-</b>

**5.00 Preliminary and issue expenses : Tk. 2,230,965**

This is made up as follows:

**Particulars**

Opening balance

Less: Amortization up to June 30,2020

Less: Amortization during this year

**Closing Balance:**

2,758,704	3,287,889
-	(529,185)
(527,739)	-
<b>2,230,965</b>	<b>2,758,704</b>

**6.00 Advance deposits & pre-payments : Tk. 474,903**

This is made up as follows:

**Particulars**

IPO Application

Tax Deducted at Source

BSEC Annual Fees

Advance Trustee Fee

**Total:**

-	-
139,065	144,767
335,838	271,793
-	3,350
<b>474,903</b>	<b>419,910</b>

**7.00 Accounts receivable : Tk. 2,591,484**

This is made up as follows:

**Particulars**

MTDR Profit Receivables

MSND Profit Receivables

Dividend Receivables

**Total:**

1,206,448	1,972,042
-	-
1,385,037	24,000
<b>2,591,484</b>	<b>1,996,042</b>

**8.00 Cash & cash equivalents : Tk. 94,848,367**

This is made up as follows:

Name of the Bank	Branch	Account Number
Al-Arafah Islami Bank Limited	Kawran Bazar	1171220000397
		1171220000487
		1171220000476
		1171020007011
Cash at Money Market Instruments		
Total:		

5,009,934	4,504,497
674,566	543,584
8,159,839	9,191,870
4,028	2,918
81,000,000	91,000,000
<b>94,848,367</b>	<b>105,242,870</b>

**9.00 Accrued Expenses : Tk. 3,501,323**

This is made up as follows:

**Particulars**

Custodian Fees

Management Fees

Trustee Fees

Audit Fees

CDBL Fees

Miscellaneous Expenses

**Total:**

219,668	185,643
3,191,157	2,845,568
11,898	-
25,000	25,000
7,600	11,400
46,000	13,500
<b>3,501,323</b>	<b>3,081,111</b>





Amount in Taka	
June 30, 2021	June 30, 2020

**10.00 Unit capital : Tk. 309,625,000**

This is made up as follows:

**Particulars**

Sponsor contribution  
Initial Subscription  
Issuance of New Units  
Closing Balance:

10,000,000	10,000,000
90,000,000	90,000,000
209,625,000	209,525,000
<b>309,625,000</b>	<b>309,525,000</b>

**11.00 Unit premium reserve : Tk. 504,775**

This is made up as follows:

**Particulars**

Unit premium reserve  
Total:

504,775	497,275
<b>504,775</b>	<b>497,275</b>

**12.00 Retained earning : Tk. 24,686,951**

This is made up as follows:

**Particulars**

Opening balance  
Less: Dividend Paid  
Add: Addition during the year  
Closing Balance:

17,869,226	11,350,272
(15,476,250)	(9,285,750)
22,293,975	15,804,704
<b>24,686,951</b>	<b>17,869,226</b>

**13.00 Net Asset Value (NAV) per unit at cost price : Tk. 11.59**

This is made up as follows:

**Particulars**

Total Assets at Market Price  
Add/Less: Investment diminution reserve-Unrealized gain/(Loss)  
Less: Current liabilities  
Total net asset value (NAV) at cost  
Number of units  
Net Asset Value (NAV) per unit at cost

338,318,049	276,203,351
23,916,709	58,456,298
(3,501,323)	(3,081,111)
<b>358,733,435</b>	<b>331,578,538</b>
30,962,500	30,952,500
<b>11.59</b>	<b>10.71</b>

**14.00 Net Asset Value (NAV) per unit at market price : Tk. 10.81**

This is made up as follows:

**Particulars**

Total net asset value at Cost Price  
Add/Less: Investment diminution reserve-Unrealized gain/(Loss)  
Net Asset Value (NAV) at market Price  
Number of units  
Net Asset Value (NAV) per unit at market price

358,733,435	331,578,538
(23,916,709)	(58,456,298)
<b>334,816,726</b>	<b>273,122,240</b>
30,962,500	30,952,500
<b>10.81</b>	<b>8.82</b>



Amount in Taka	
July 01, 2020 to June 30, 2021	July 01, 2019 to June 30, 2020

**15.00 Realized gain/(loss) on sale of marketable securities : Tk. 36,119,483**

This is made up as follows:

**Particulars**

Realized gain/(loss) on sale of marketable securities

**Total:**

36,119,483	9,523,094
<b>36,119,483</b>	<b>9,523,094</b>

Annexure-B may kindly be seen for details of realized gain/(loss) on sale of marketable securities

**16.00 Dividend income : Tk. 8,535,497**

This is made up as follows:

**Particulars**

Dividend income

**Total:**

8,535,497	6,055,057
<b>8,535,497</b>	<b>6,055,057</b>

Annexure-C may kindly be seen for details of dividend income.

**17.00 Profit on deposits : Tk. 6,672,593**

This is made up as follows:

**Particulars**

Profit on MSND (Bank Accounts)

Profit on MTDR & Money Market Instrument

**Total:**

386,596	774,573
6,285,997	9,485,704
<b>6,672,593</b>	<b>10,260,277</b>

**18.00 Amortization of Preliminary and Issue Expenses : Tk. 527,739**

This is made up as follows:

**Particulars**

Preliminary and Issue Expenses during the year

**Amortized of Preliminary and issue expenses**

527,739	529,185
<b>527,739</b>	<b>529,185</b>

**19.00 Other operating expenses : Tk. 38,000**

This is made up as follows:

**Particulars**

Bidding/Subscription Fees

**Total:**

38,000	13,000
<b>38,000</b>	<b>13,000</b>

**20.00 Provision Against Marketable Investment : Tk. -20,229,672**

This is made up as follows:

**Particulars**

Opening Balance

Unrealized Gain(Loss)

Current year Unrealized Gain/Loss

Current year Provision Against Marketable Investment

(3,687,037)	(2,282,697)
(23,916,709)	(58,456,298)
(20,229,672)	(56,173,601)
<b>(20,229,672)</b>	<b>(1,404,340)</b>





**21.00 Earning Per Unit: Tk. 0.72**

This is made up as follows:

**Particulars**

Net profit for the year  
Number of Units  
**Earning Per Unit**

22,293,975	15,804,704
30,962,500	30,952,500
<b>0.72</b>	<b>0.51</b>

**22.00 Net Operating Csh Flow per unit: Tk. 0.16**

This is made up as follows:

**Particulars**

Net Cash flow/ out flow from operating Activities  
Outstanding number of units  
Net operating cash flow per unit

4,974,247	(4,555,425)
30,962,500	30,952,500
<b>0.16</b>	<b>(0.15)</b>

**23.00 Events after the reporting period**

The Board of trustee of the fund has declared and approved dividend at the rate of 7% i.e. Taka 0.70 Per unit for the year ended 30 June 2021 at the meeting held on 27 July 2021.

  
Chairman, Trustee

  
Managing Director (AMC)

  
Member, Trustee

  
Head of Operation & CCO (AMC)

  
Sr. Asst. Manager Accounts (AMC)



**Asset Manager: Capitec Asset Management Limited**  
**Capitec Padma P.F. Shariah Unit Fund**  
 Portfolio Statement as at June 30, 2021

**Annexure - A**

[Figure in Bangladeshi Taka]

**I. Investment in Capital Market Securities (Listed)**

SL	Investment in Stocks/Securities(Sectorwise)	No. of Shares/Unit	Cost Value	Market Price	Market Value	Appreciation (or Diminution) in the Market Value/ Fair Value of Investments	% Change(In term of Cost)	% of Total Investment
	<b>A. Share of Listed Companies</b>							
1	ISLAMIBANK	326,000	9,703,688	29.70	9,682,200	(21,488)	-0.22%	2.72%
2	LHBL	203,134	12,293,235	59.30	12,045,846	(247,388)	-2.01%	3.44%
3	BSCABLES	121,000	9,982,359	63.30	7,659,300	(2,323,059)	-23.27%	2.80%
4	SINGERBD	160,000	30,898,778	179.70	28,752,000	(2,146,778)	-6.95%	8.66%
5	IFADAUTOS	125,000	6,952,075	50.50	6,312,500	(639,575)	-9.20%	1.95%
6	DOMINAGE	35,000	951,415	26.80	938,000	(13,415)	-1.41%	0.27%
7	NIALCO	41,297	412,970	21.20	875,496	462,526	112.00%	0.12%
8	BSRMLTD	48,500	4,462,700	86.60	4,200,100	(262,600)	-5.88%	1.25%
9	MJLBD	200,000	19,767,297	83.20	16,640,000	(3,127,297)	-15.82%	5.54%
10	KPCL	454,213	26,295,575	37.00	16,805,881	(9,489,694)	-36.09%	7.37%
11	LINDEBD	700	936,880	1,324.70	927,290	(9,590)	-1.02%	0.26%
12	DOREENPWR	451,000	29,672,260	64.90	29,269,900	(402,360)	-1.36%	8.31%
13	SONALILIFE	20,000	200,000	11.00	220,000	20,000	10.00%	0.06%
14	BDCOM	111,300	3,259,430	24.00	2,671,200	(588,230)	-18.05%	0.91%
15	BERGERPBL	1,201	2,126,049	1,759.50	2,113,160	(12,889)	-0.61%	0.60%
16	MARICO	503	1,038,906	2,229.20	1,121,288	82,382	7.93%	0.29%
17	SQURPHARMA	123,585	28,496,316	215.50	26,632,568	(1,863,749)	-6.54%	7.98%
18	ACTIVEFINE	120,000	3,690,000	18.30	2,196,000	(1,494,000)	-40.49%	1.03%
19	ADVENT	300,000	8,004,001	24.90	7,470,000	(534,001)	-6.67%	2.24%
20	GHCL	58,072	2,434,292	38.70	2,247,386	(186,906)	-7.68%	0.68%
21	BSCCL	22,042	3,779,575	171.90	3,789,020	9,445	0.25%	1.06%
22	GP	53,030	19,920,318	349.40	18,528,682	(1,391,636)	-6.99%	5.58%
23	RINGSHINE	3,103	26,716	10.70	33,202	6,487	24.28%	0.01%
	<b>Sub -Total</b>		<b>225,304,834</b>		<b>201,131,019</b>	<b>(24,173,815)</b>	<b>-10.73%</b>	<b>63.12%</b>
	<b>B. Listed Bond</b>							
24	IBBLPBOND	12,918	13,288,205	1,014.50	13,105,311	(182,894)	-1.38%	3.72%
	<b>Sub -Total</b>		<b>13,288,205</b>		<b>13,105,311</b>	<b>(182,894)</b>	<b>-1.38%</b>	<b>3.72%</b>
<b>Grand Total of Capital Market Securities (Listed)</b>			<b>238,593,039</b>		<b>214,236,330</b>	<b>(24,356,709)</b>	<b>-10.21%</b>	<b>66.84%</b>





## II. Investment in Capital Market Securities (Non-Listed)

SL	Investment in Stocks/Securities (Sectorwise)	No. of Shares/Unit	Cost Value	Market Price	Market Value	Appreciation (or Diminution) in the Market Value/ Fair Value of Investments	% Change (In term of Cost)	% of Total Investment
	<b>A. Pre-IPO Placement Shares</b>							
1	BPPL	390,500	12,496,000	32.00	12,496,000	-	0.00%	3.50%
2	Amulet Pharmaceuticals Limited	1,040,000	11,000,000	11.00	11,440,000	440,000	4.00%	3.08%
	<b>Sub-Total</b>		<b>23,496,000</b>		<b>23,936,000</b>	<b>440,000</b>	<b>1.87%</b>	<b>6.58%</b>
	<b>Grand Total of Capital Market Securities (Non-Listed)</b>		<b>23,496,000</b>		<b>23,936,000</b>	<b>440,000</b>	<b>1.87%</b>	<b>6.58%</b>

## III. Cash & Cash Equivalent and Investment in Securities not related to Capital Market

### A. Term Deposit :

SL & Date	Bank/Non-Bank Name	Rate of Interest/Profit	Investment Value	Maturity Value	Market Value/ Fair Value
1 & 22/07/2021	Islamic Finance and Investment Ltd	8.25%	20,000,000	20,825,000	
2 & 08/10/2021	Islamic Finance and Investment Ltd	8.25%	10,000,000	10,412,500	
3 & 20/10/2021	Social Islami Bank Ltd	6.50%	25,000,000	25,812,500	
4 & 31/12/2021	Union Bank Ltd	7.25%	25,000,000	25,906,250	
5 & 31/12/2021	AB Bank Ltd	6.00%	1,000,000	1,030,000	
	<b>Sub-Total</b>		<b>81,000,000</b>	<b>83,986,250</b>	
<b>B. Cash at Bank :</b>					
<b>A/C NO</b>	<b>Bank Name</b>	<b>Rate of Interest/Profit</b>	<b>Available Balance</b>	<b>N/A</b>	
1171220000397	AL-Arafah Islami Bank Ltd, MSND	2.50%	5,009,934		
1171220000487	AL-Arafah Islami Bank Ltd, MSND	2.50%	674,566		
1171220000476	AL-Arafah Islami Bank Ltd, MSND	2.50%	8,159,839		
1171020007011	AL-Arafah Islami Bank Ltd, AL-Wahdia Current A/C	-	4,028		
	<b>Sub-Total</b>		<b>13,848,367</b>		
<b>Total Cash &amp; Cash Equivalent and Investment in Securities (Not related to Capital Market):</b>			<b>94,848,367</b>		

<b>Total Investment=(I+II+III)</b>	<b>356,937,406</b>
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**Capitec Padma P.F. Shariah Unit Fund**  
**Schedule of realized gain/(loss) on sale of marketable securities**  
For the year from July 01, 2020 to June 30, 2021

**ANNEXURE-B**

SL	Name of the Company	No of Share	Sell Value	Cost Value	Profit/Loss
1	ADVENT	140,000	3,788,228.50	3,735,200.59	53,028
2	AOL	41,854	1,940,539.60	1,168,273.30	772,266
3	BSCCL	170,000	26,695,553.70	23,994,623.00	2,700,931
4	BXPHERMA	8,000	1,568,000.00	1,507,721.50	60,279
5	COPPERTECH	5,953	123,227.10	56,696.37	66,531
6	DOMINAGE	37,500	1,611,434.10	375,000.00	1,236,434
7	EGEN	15,625	506,551.90	156,250.00	350,302
8	EPGL	285,500	22,395,934.00	9,992,500.00	12,403,434
9	FAREASTLIF	101,000	7,057,905.00	6,285,766.60	772,138
10	GHAIL	70,000	1,339,000.00	1,169,000.00	170,000
11	GP	16,000	5,296,769.20	5,117,817.30	178,952
12	IBBLPBOND	8,302	8,044,958.50	7,918,590.48	126,368
13	ISLAMIBANK	100,000	2,556,651.30	2,165,000.00	391,651
14	LHBL	144,000	8,790,412.50	8,173,343.00	617,070
15	RINGSHINE	310,381	1,613,981.20	2,672,251.40	(1,058,270)
16	ROBI	469,020	21,171,878.30	4,690,200.00	16,481,678
17	SQUARETEXT	84,072	3,932,085.20	3,692,990.20	239,095
18	TAUFIKA	32,608	883,676.80	326,080.00	557,597
<b>Total</b>					<b>36,119,483</b>







### Capitec Padma P.F. Shariah Unit Fund

#### Dividend Income

For the year from July 01, 2020 to June 30, 2021

#### Annexure-C

SL No.	Name of the Company	No of Shares	Face Value	Dividend %	Dividend Amount
		A	B	C	D=(AxBxC)
01	ISLAMIBANK	100,000	10.00	10.00%	100,000
02	IBBLBOND	11,806	1,000.00	9.38%	1,107,403
03	GP(Interim)	7,500	10.00	130.00%	97,500
04	BBSCABLES	110,000	10.00	10.00%	110,000
05	BSCCL	150,000	10.00	20.00%	300,000
06	MJLBD	200,000	10.00	45.00%	900,000
07	KPCL	454,213	10.00	34.00%	1,544,324
08	BDCOM	106,000	10.00	5.00%	53,000
09	RINGSHINE	310,381	10.00	1.00%	31,038
10	FAREASTLIF	101,000	10.00	10.00%	101,000
11	SQURPHARMA	117,700	10.00	47.00%	553,190
12	SQUARETEXT	84,072	10.00	10.00%	84,072
13	DOREENPWR	410,000	10.00	10.00%	410,000
14	GHCL	58,072	10.00	5.00%	29,036
15	Amulet Pharmaceuticals Limited	1,000,000	10.00	4.00%	400,000
16	SINGERBD	160,000	10.00	30.00%	480,000
17	GP	53,030	10.00	145.00%	768,935
18	LHBL	84,000	10.00	10.00%	84,000
19	LINDEBD	700	10.00	400.00%	28,000
20	ISLAMIBANK	326,000	10.00	10.00%	326,000
21	IBBLBOND	12,918	1,000.00	7.88%	1,017,938
22	MARICO	503	10.00	200.00%	10,060
<b>Total</b>					<b>8,535,497</b>

