

CAPITEC PADMA P.F. SHARIAH UNIT FUND

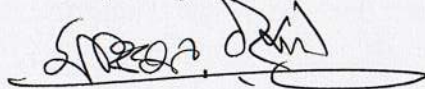
Statement of Financial Position (Unaudited)

As at December 31, 2019

Particulars	Notes	Amount in Taka December 31, 2019	Amount in Taka December 31, 2018
Assets			
Marketable investment -at market price	1.00	163,987,992	47,882,791
IPO Investment	2.00	1,502,340	-
Preliminary and issue expenses	3.00	3,021,850	3,549,590
Advance deposits & pre-payments	4.00	352,809	84,939
Accounts receivable	5.00	4,270,417	1,292,623
Cash & cash equivalents	6.00	116,425,987	160,899,936
Total Assets		289,561,396	213,709,878
Current liabilities		4,067,420	1,070,440
Accrued expenses	7.00	3,213,948	993,100
Accounts Payable	8.00	853,472	77,340
Net Assets		285,493,975	212,639,438
Capital Fund			
Unit capital	9.00	309,525,000	209,525,000
Unit premium reserve	10.00	497,275	497,275
Retained earnings	11.00	(24,528,300)	2,617,163
Total Capital Fund		285,493,975	212,639,438
Net Asset Value (NAV)			
At cost price	12.00	10.50	10.09
At market price	13.00	9.22	10.15

These Financial Statements should be read in conjunction with notes.


Date: January 08, 2020



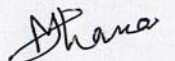
Managing Director(AMC)




Chairman, Trustee



Head of Operations
& CCO (AMC)



Member, Trustee



Deputy Manager-
Fund Accounts(AMC)


CAPITEC PADMA P.F. SHARIAH UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income(Unaudited)
For the Period from 01 July to 31 December, 2019


Particulars	Notes	Amount in Taka	Amount in Taka
		July 01, 2019 to December 31, 2019	May 27, 2018 to December 31, 2018
Income			
Realized gain/(loss) on sale of marketable securities	14.00	4,680,128	486,115
Dividend income	15.00	4,822,990	152,272
Profit on deposits	16.00	5,543,329	2,066,082
Total Income		15,046,447	2,704,469
Expenses			
Management Fee		3,009,965	896,668
Trustee Fee		225,997	61,997
Custodian Fee		187,275	20,312
CDBL Charges		45,143	13,910
Brokerage Commission		167,968	117,526
Amortization of Preliminary and Issue Expenses	17.00	266,039	144,586
BSEC Annual Fee		160,964	-
Printing and Publication		114,500	39,000
Bank Charges and Excise Duty		106,941	64,595
Shariah Supervisory Board Meeting Fee		25,000	15,000
Other Operating Expenses	18.00	3,000	36,000
Total Expenses		4,312,791	1,409,594
Profit before provision		10,733,656	1,294,875
Provision Against Marketable Investment	19.00	(37,326,478)	1,322,288
Net Profit for the year		(26,592,821)	2,617,163
Add: Other Comprehensive Income		-	-
Total Comprehensive Income Or Loss		(26,592,821)	2,617,163
Earnings Per Unit	20.00	(0.86)	0.06

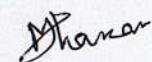
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Date: January 08, 2020


Managing Director(AMC)


Chairman, Trustee


Head of Operations
& CCO (AMC)


Member, Trustee


Deputy Manager-
Fund Accounts(AMC)

CAPITEC PADMA P.F. SHARIAH UNIT FUND

Statement of Changes in Equity(Unaudited)
For the Period from 01 July to 31 December, 2019


Particulars	Unit Capital	Unit Premium Reserve	Retained earnings	Total equity
Balance as on July 01, 2019	309,525,000	497,275	11,350,272	321,372,547
Unit subscribed	-	-	-	-
Unit premium reserve	-	-	(9,285,750)	(9,285,750)
Dividend Paid	-	-	(26,592,821)	(26,592,821)
Net profit/(Loss) for the period	-	-	(24,528,300)	285,493,975
Balance as on December 31, 2019	309,525,000	497,275	(24,528,300)	285,493,975

CAPITEC PADMA P.F. SHARIAH UNIT FUND


Statement of Changes in Equity(Unaudited)
For the Period from 27 May to 31 December, 2018

Particulars	Unit Capital	Unit Premium Reserve	Retained earnings	Total equity
Balance as on May 27, 2018	-	-	-	-
Unit subscribed	209,525,000	-	-	209,525,000
Unit premium reserve	-	497,275	-	497,275
Dividend Paid	-	-	-	-
Net profit/(Loss) for the period	-	-	2,617,163	2,617,163
Balance as on December 31, 2018	209,525,000	497,275	2,617,163	212,639,438

Date: January 08, 2020


Managing Director(AMC)

Chairman, Trustee


Head of Operation
& CCO (AMC)

Member, Trustee

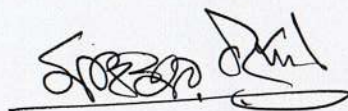

Deputy Manager
Fund Accounts(AMC)

CAPITEC PADMA P.F. SHARIAH UNIT FUND

Statement of Cash Flows (Unaudited)
For the Period from 01 July to 31 December, 2019

Particulars	Amount in Taka	Amount in Taka
	July 01, 2019 to December 31, 2019	May 27, 2018 to December 31, 2018
Cash flow from operating activities		
Investment in Securities	(43,817,878)	(51,350,628)
Payment made in IPO Investments	(4,852,430)	(2,058,800)
Proceeds from Sale of Marketable Securities	49,212,571	7,412,380
Bank Profit Received in Cash	6,317,072	1,174,655
Dividend Received in Cash	3,319,000	9,000
Payment for Preliminary Expenses	-	(3,945,770)
Payment for Expenses	(3,648,729)	(278,238)
Returned (Deducted) TDS	98,086	(84,939)
Net cash inflow/(outflow) by operating activities	6,627,692	(49,122,340)
Cash flow from investment activities		
	-	-
Cash flow from financing activities		
Sponsor Contribution	-	10,000,000
Initial Subscription	-	90,000,000
Issuance of New Units	-	109,525,000
Unit Premium Reserve	-	497,275
Dividend Paid	(9,285,750)	-
Net cash inflow/(outflow) from financing activities	(9,285,750)	210,022,275
Increase/(Decrease) in cash	(2,658,058)	160,899,935
Cash & cash equivalent at beginning of the year	119,084,045	
Cash & cash equivalent at end of the Period	116,425,987	160,899,935
Net Operating Cash Flow Per Unit (NOCFPU)	0.21	(2.34)

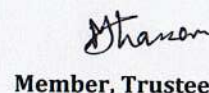
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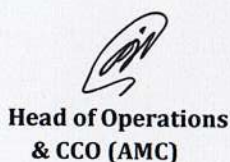
Managing Director (AMC)



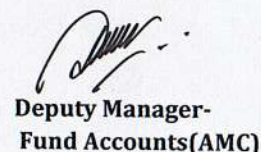
Chairman, Trustee



Member, Trustee



Head of Operations
& CCO (AMC)



Deputy Manager-
Fund Accounts(AMC)

CAPITEC PADMA P.F. SHARIAH UNIT FUND

Notes to the financial statement

		Amount in Taka
		December 31, 2019
1.00 Marketable Investment-at market price: Tk. 163,987,992		
Investment in Securities		163,987,992
		163,987,992
Annexure-A may kindly be seen for details of Marketable Investment		
2.00 Investment in IPO:(IPO Allotments) price: Tk. 1,502,340		
Investment in IPO		1,502,340
		1,502,340
Annexure-A may kindly be seen for details of IPO Investment		
3.00 Preliminary and issue expenses : Tk. 3,021,850		
This is made up as follows:		
Particulars	Note: 3.01	
Preliminary and issue expenses		3,945,770
Less: Amortization up to June 30,2019		(657,881)
Less: Amortization during this period		(266,039)
Closing Balance:		3,021,850
3.01 Preliminary and issue expenses		
This is made up as follows:		
Formation Fee to AMC		1,000,000
Management Fee for Pre-scheme Formation Period		146,850
Legal and Compliance related Expenses		348,500
Printing and Publication		1,586,700
Road Show and Marketing Expenses		740,000
Other Expenses		123,720
		3,945,770
4.00 Advance deposits & pre-payments : Tk. 352,809		
This is made up as follows:		
Particulars		
Tax Deducted at Source		179,366
BSEC Annual Fees		158,339
Advance Trustee Fee		15,104
Total:		352,809
5.00 Accounts receivable : Tk. 4,270,417		
This is made up as follows:		
Particulars		
FDR Profit Receivables		2,766,426
Dividend Receivable		1,503,990
Total:		4,270,417
6.00 Cash & cash equivalents : Tk. 116,425,987		
This is made up as follows:		
Name of the Bank	Branch	Account Number
Al-Arafah Islami Bank Limited	Kawran Bazar	1171220000397
Al-Arafah Islami Bank Limited	Kawran Bazar	1171220000487
Al-Arafah Islami Bank Limited	Kawran Bazar	1171220000476
Al-Arafah Islami Bank Limited	Kawran Bazar	1171020007011
Cash at Money Market Instruments		
Total:		116,425,987

Amount in Taka
December 31, 2019

7.00 Accrued Expenses : Tk. 3,213,948

This is made up as follows:

Particulars

Custodian Fees
Management Fees
Brokerage Commission
Miscellaneous Expenses

Total:

187,275
3,009,966
1,707
15,000
3,213,948

8.00 Accounts Payable : Tk. 853,472

This is made up as follows:

Particulars

Payable to Broker for securities

Total:

853,472
853,472

9.00 Unit capital : Tk. 309,525,000

This is made up as follows:

Particulars

Sponsor contribution
Initial Subscription
Issuance of New Units

Closing Balance:

10,000,000
90,000,000
209,525,000
309,525,000

10.00 Unit premium reserve : Tk. 497,275

This is made up as follows:

Particulars

Unit premium reserve

Total:

497,275
497,275

11.00 Retained earning : Tk. -24,528,300

This is made up as follows:

Particulars

Opening balance
Less: Dividend Paid for FY'2018-19
Add: Addition during the year

Closing Balance:

11,350,272
(9,285,750)
(26,592,821)
(24,528,300)

12.00 Net Asset Value (NAV) per unit at cost price : Tk. 10.50

This is made up as follows:

Particulars

Total Assets at Market Price
Add: Investment diminution reserve-Unrealized gain/(Loss)
Less: Current liabilities

Total net asset value (NAV) at cost

Number of units

Net Asset Value (NAV) per unit at cost

289,409,646
39,609,175
(4,067,420)
324,951,400
30,952,500
10.50

13.00 Net Asset Value (NAV) per unit at market price : Tk. 9.22

This is made up as follows:

Particulars

Total net asset value at Cost Price
Add: Unrealized gain/(Loss)
Net Asset Value (NAV) at market Price

Number of units

Net Asset Value (NAV) per unit at market price

325,103,183
(39,609,175)
285,494,009
30,952,500
9.22

Amount in Taka
July 01, 2019 to December 31, 2019

14.00 Realized gain/(loss) on sale of marketable securities : Tk. 4,680,128

This is made up as follows:

Particulars

BXPHERMA
COPPERTECH
GENEXIL
ISLAMICFIN
KDSALTD
LINDEBD
NEWLINE
RENATA
RINGSHINE
SILCOPHL
SSSTEEL

Total:

547,268
381,401
310,257
60,282
570,018
29,253
75,523
830,422
1,505,187
195,660
174,858
4,680,128

15.00 Dividend income : Tk. 4,822,990

This is made up as follows:

Particulars

Dividend income

Total:

4,822,990
4,822,990

Annexure-B may kindly be seen for details of dividend income.

16.00 Profit on deposits : Tk. 5,543,329

This is made up as follows:

Particulars

Profit on Bank Accounts
Profit on Money Market Instruments

Total:

552,846
4,990,482
5,543,329

17.00 Amortization of Preliminary and Issue Expenses : Tk. 266,039

This is made up as follows:

Particulars

Preliminary and Issue Expenses during the Period

Amortized of Preliminary and issue expenses (184 days)

266,039
266,039

18.00 Other operating expenses : Tk. 3,000

This is made up as follows:

Particulars

Bidding/Subscription Fees

Total:

3,000
3,000

19.00 Unrealized Gain(Loss)Investment in Marketable Securities (Market Price)

This is made up as follows:

Particulars

Opening Balance

(2,282,697)

Current Period Provision

(39,609,175) ✓

Total:**(37,326,478)****20.00 Earning Per Unit: Tk. -0.86**

This is made up as follows:

Particulars

Net profit for the period

(26,592,821)

Number of Units

30,952,500

Earning Per Unit**(0.86)**

CAPITEC PADMA P.F. SHARIAH UNIT FUND
Schedule of Investment in Securities
As on December 31, 2019

Investment in Marketable Securities (Market Price)

Annexure - A

Trading Code	Total No. of Shares	Cost Price	Value at Cost	Market Price	Value at Market	% of Total Asset	Unrealized Gain(Loss)
SOURPHARMA	117,700	242.11	28,496,316	190.00	22,363,000	8.66%	(6,133,316)
MLBD	200,000	98.84	19,767,297	63.30	12,660,000	6.01%	(7,107,297)
SILCOPHL	11,393	9.09	103,577	30.30	345,208	0.03%	241,631
ACTIVEFINE	120,000	30.75	3,690,000	14.70	1,764,000	1.12%	(1,926,000)
KPCL	270,000	60.14	16,236,533	46.70	12,609,000	4.93%	(3,627,533)
AIIBLSTIMF	981,952	7.12	6,994,792	7.20	7,070,054	2.12%	75,262
BBSCAPLES	110,000	90.75	9,982,359	58.80	6,468,000	3.03%	(3,514,359)
GHCL	58,072	41.92	2,434,292	25.60	1,486,643	0.74%	(947,649)
BSCCL	150,000	141.06	21,159,152	93.80	14,070,000	6.43%	(7,089,152)
ORIONPHARM	200,000	36.28	7,255,868	26.90	5,380,000	2.20%	(1,875,868)
COPPERTECH	12,500	9.52	119,050	23.50	293,750	0.04%	174,700
SQUARETEXT	84,072	43.93	3,692,990	31.00	2,606,232	1.12%	(1,086,758)
NEWLINE	11,104	9.35	103,779	14.80	164,339	0.03%	60,560
BDCOM	106,000	30.75	3,259,430	20.80	2,204,800	0.99%	(1,054,630)
GENEXIL	1,056	8.70	9,183	67.40	71,174	0.00%	61,991
SINGERBD	160,000	193.12	30,898,778	180.40	28,864,000	9.39%	(2,034,778)
FARASTLIF	101,000	62.24	6,285,767	49.60	5,009,600	1.91%	(1,276,167)
BXPHERMA	133,000	80.53	10,710,217	69.40	9,230,200	3.25%	(1,480,017)
SUMITPOWER	270,000	40.76	11,006,321	36.30	9,801,000	3.34%	(1,205,321)
IFILISLMF1**	500,000	5.93	2,964,815	5.40	2,700,000	0.90%	(264,815)
ISLAMIBANK	100,000	21.65	2,165,000	19.10	1,910,000	0.66%	(255,000)
RINGSHINE	310,381	8.70	2,698,967	10.30	3,196,924	0.82%	497,957
IBBLPBOND	2,741	934.95	2,562,685	937.00	2,568,317	0.78%	5,632
Total=			192,597,167		152,836,242	58.51%	(39,760,925)

Investment in Non-listed Securities:

DSE Code	Total No. of Shares	Cost Price	Value at Cost	Market Price	Value at Market	% of Total Asset	Unrealized Gain(Loss)
Amulet Pharmaceuticals Limit	1,000,000	11.00	11,000,000	-	11,000,000	3.34%	-
Total=			11,000,000		11,000,000	3.34%	
Total Investment in Listed & Non-listed Securities			203,597,167		163,836,242		
Investment in IPO: (IPO Allotments)							
DSE Code	Total No. of Shares	Cost Price	Value at Cost	Market Price	Value at Market	% of Total Asset	Unrealized Gain(Loss)
ADNTEL	50078	30	1,502,340	-	1,502,340	0.46%	-
Total=			1,502,340		1,502,340	0.46%	
Grand Total=			205,099,507		165,338,582	62.31%	

**Summary of total unrealized gain(loss) of listed securities and mutual fund may kindly be seen for details.

CAPITEC PADMA P.F. SHARIAH UNIT FUND

Summary of total unrealized gain/(loss) of listed securities and mutual fund

As on December 31, 2019

Recovery of unrealized loss in mutual fund based on NAV:

As per BSEC Circular No.SEC/CMRRCD/2009-193/172, dated 30 June 2015 Mutual Fund has separate provision method for investment in Mutual Funds which has been given below:

Sl No	Sector Name	Name of Mutual Fund	Reason	No. of Unit	CPU	Cost value	MPU	Total Market value	Status	85% of NAV/Share	Total Market value	Unrealized loss recovery	Unrealized loss (based on 85% of NAV)
1	IFILISLMF1	MUTUAL FUND	Greater than 85% of NAV	500,000	5.93	2,964,815	5.40	2,700,000	Provision Applicable	5.70	2,851,750	151,750	(113,065)
2	AIBL1STMF	MUTUAL FUND	Lower than 85% of NAV	981,952	7.12	6,994,793	7.20	7,070,054	Exempted	8.02	7,070,054	-	-
		Total				9,959,608					9,921,804	151,750	(113,065)

Summary of total unrealized gain/(loss) of listed securities and mutual funds:

Total unrealized gain/(loss) based on market price	(39,760,925)
Recovery of unrealized loss in mutual fund based on NAV	151,750
Total unrealized gain/(loss) based on market price	(39,609,175)

Summary of Listed & Non-Listed securities at Market Price:

Total Listed & Non-Listed securities at Cost Price	203,597,167
Total unrealized gain/(loss) based on market price	(39,609,175)
Total Listed & Non-Listed securities at Market Price	163,987,992

CAITEC PADMA P.F. SHARIAH UNIT FUND

Dividend Income

For the Period from 01 July to 31 December, 2019

ANNEXURE-B

SL No.	Name of the Company	No of Shares	Dividend %	Dividend Amount
01	FAREASTLIF	101,000	20%	202,000
02	SUMITPOWER	270,000	35%	945,000
03	BSCCL	150,000	16%	240,000
04	GENEXIL	7,043	5%	3,522
05	KPCL	270,000	40%	1,080,000
06	MJLBD	200,000	45%	900,000
07	SQURPHARMA	110,000	42%	462,000
08	SQUARETEXT	84,072	20%	168,144
09	BDCOM	100,000	6%	60,000
10	SILCOPHL	18,988	2%	3,798
11	NEWLINE	19,481	3%	5,844
12	BBSCABLES	100,000	10%	100,000
13	COPPERTECH	11,905	7%	8,334
14	BXPHERMA	194,209	15%	291,314
15	GHCL	58,072	5%	29,036
16	ORIONPHARM	200,000	15%	300,000
17	ACTIVEFINE	120,000	2%	24,000
Total				4,822,990.4